

1905

Central

ROUTING SLIP

FICHE DE TRANSMISSION

TO:

A: Mr. Nambiar

FROM:

DE: Warren Sach

Room No. - No de Bureau

Extension - Poste

Date

20 July 2007

FOR ACTION pls.		POUR SUITE A DONNER
FOR APPROVAL pls.	✓	POUR APPROBATION
FOR SIGNATURE pls.	✓	POUR SIGNATURE
FOR COMMENTS		POUR OBSERVATIONS
MAY WE DISCUSS?		POURRIONS-NOUS EN PARLER?
YOUR ATTENTION		VOTRE ATTENTION
AS DISCUSSED		COMME CONVENU
AS REQUESTED		SUITE A VOTRE DEMANDE
NOTE AND RETURN		NOTER ET RETOURNER
FOR INFORMATION		POUR INFORMATION

Please find attached a draft letter for the signature of the Secretary-General address to the President of the Security Council on the processing of payments by BNP Paribas under the Oil-for-Food Programme.



ROUTING SLIP

FICHE DE TRANSMISSION

TO:

A:

FROM:

DE:

Room No. - No de Bureau

Extension - Poste

Date

FOR ACTION

POUR SUITE A DONNER

FOR APPROVAL

POUR APPROBATION

FOR SIGNATURE

POUR SIGNATURE

FOR COMMENTS

POUR OBSERVATIONS

MAY WE DISCUSS?

POURRIIONS - NOUS EN PARLER?

YOUR ATTENTION

VOTRE ATTENTION

AS DISCUSSED

COMME CONVENU

AS REQUESTED

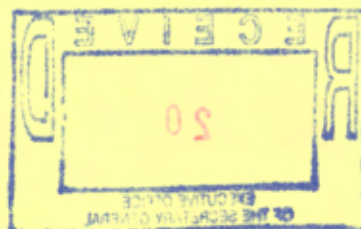
SUITE A VOTRE DEMANDE

NOTE AND RETURN

NOTER ET RETOURNER

FOR INFORMATION

POUR INFORMATION





THE SECRETARY-GENERAL

Iraq Programme

25 July 2007

Dear Mr. President,

I have the honour to refer to my letter dated 27 March 2007 (S/2007/241) and the letter of the President of the Security Council dated 27 April 2007 (S/2007/242) with respect to the processing of letters of credit pertaining to the Oil-for-Food programme.

The members of the Security Council reaffirmed the importance of promptly finding a final solution to the remaining issues so that payments can be made to the concerned companies and the programme can close as currently scheduled during the course of 2007.

The Security Council members also took note of my letter of 9 April 2007 regarding payments under letters of credit by BNP Paribas (the Bank). The concerns raised in my letter of 9 April 2007 have been resolved with BNP Paribas as of 12 July 2007. The Bank resumed processing payments to suppliers per the terms and conditions of their letters of credit starting on 17 July 2007.

The members of the Council requested me to continue my efforts and to report to the Security Council within two months on the progress made and to make specific recommendations regarding all outstanding issues.

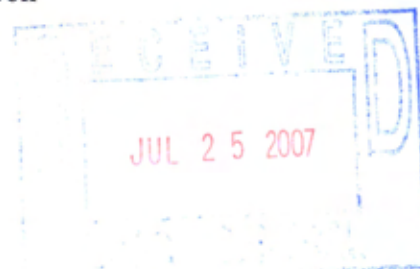
In this respect, the representatives of the Central Bank of Iraq met with the Controller in Amman on 3 and 4 June 2007. Please find attached a note outlining the main outcomes of that meeting and of actions sought of the Council.

Please accept, Mr. President, the assurances of my highest consideration.

Ban Ki-moon

Ban Ki-moon

His Excellency
Mr. Wang Guangya
President of the Security Council
New York



27-09134

**Note by the Secretary-General on arrangements for terminating the operations
relating to the LCs raised against the United Nations Escrow Account under
Security Council resolution 1483 (2003)**

Introduction

1. The United Nations Escrow Account was established under the provisions of Security Council resolution 986 (1995). Since its inception, the Oil for Food Programme (the Programme) has processed 20,435 letters of credit (LCs) with a value of approximately USD 44 billion. Payments to suppliers of humanitarian goods of approximately USD 37 billion have been made per the terms and conditions of the LCs (see Annex III for details). At present, I am pleased to inform you that the remaining balance of the outstanding LCs has been reduced to approximately USD 717 million which represent 265 contracts for the Programme as shown in table 1 below.

**Table 1 - Summary of Status of LCs as of 30 June 2007
(See Annex I for Details)**

Expiration Period	Number of LCs	Value in USD
Expired in 2004	48	49,355,640.50
Expired in 2005	16	50,729,475.36
Expired in 2006	163	354,864,020.55
Expiring in 2007	38	256,164,603.59
Total	265	711,113,740.00

2. In accordance with paragraph 16 of Security Council resolution 1483 (2003), the United Nations in coordination with the Coalition Provisional Authority (CPA) and the relevant Iraq authorities reviewed the relative utility of each contract still in the pipeline so as to identify "prioritized contracts" that were to remain in the Programme. Consequently, 3,000 LCs with a total value of approximately USD 8 billion were retained at the end of 21 November 2003.

3. The then Secretary-General envisaged a timetable of up to the end of 2007 to complete the liquidation of the Programme based upon the expiry of the LCs. Subsequently, Security Council resolution 1546 (2004) gave the authority to the Government of Iraq to assume responsibility for certifying delivery of goods (authentication of the arrival of goods in Iraq).

4. Steps have been taken to process payment to vendors, against the receipt of certificate of authentication documents (COAs). These COAs were initially issued by Cotecna on behalf of the UN, then by the Coalition Provisional Authority (CPA) and currently are being issued by the Government of Iraq. Progress in the last two years has been slow, partly due to the current situation on the ground.

5. Against this background, as a follow up to the 6 March 2007 meeting, the Controller of the United Nations (the Controller) met with the representatives of the Central Bank of Iraq (CBI) on 3 and 4 June 2007 in Amman to discuss the progress with regards to, and the arrangements for the ultimate closure of the Programme. The understandings reached at this meeting are summarized in the attached minutes of 4 June 2007.

6. It should be recalled that in response to my letter dated 27 March 2007 (S/2007/241), the President of the Security Council, in a letter dated 27 April 2007 (S/007/242), asked the Secretary-General to make specific recommendations for the resolution of the following outstanding issues pertaining to the Programme:

Slow and non-provision of authentication documents;

7. In spite of continued calls from the Security Council and the Secretariat, the arrival of the COA documents has been very slow and at times not forthcoming. Under existing procedures, no payment can be made to vendors who have delivered goods and services to Iraq without receipt of COAs from the CBI.

8. In his letter of 27 April 2007, the President of the Security Council advised the Secretary-General of the Security Council's continued concern that the slow progress, or in some cases no progress, in the provision of COAs could present a serious risk to the timely termination of the Programme. Accordingly, the Controller has, through his letters of 19 and 25 June 2007, again requested the CBI to issue and to transmit to the United Nations the necessary COAs expeditiously.

Amendments and extensions of LCs to 31 December 2007;

9. Following the 6 March 2007, the Government of Iraq was advised, and the Security Council took note of the fact that no extensions would be processed which would result in delivery beyond 31 December 2007.

10. During the June 2007 meeting with the Controller, the CBI provided the Secretariat with a list of 44 LCs for which extensions were requested through 31 December 2007. However, this list included two contracts (comm. number 900020 and comm. number 900109) which were not prioritized under SCR 1483 (2003). Moreover the amendment requests included comm. numbers 900655 and 1100581 which would change the nature of the humanitarian goods from the original contract that had been approved and prioritized under SCR 1483 (2003). Furthermore, the CBI has asked for an additional reinstatement of LCs for comm. numbers 730993, 801214, 930584, 1000475, 1000546, 1000600, 1030481 and 1101151 which had previously expired under their own

terms and conditions, and for which BNP Paribas (the Bank) had released the cash collateral associated with these LCs. These requests for reinstatements are over and above the previous amendment requests that were brought to your attention in the 27 March 2007 letter.

Allegations by two suppliers regarding the improper withholding of authentication documents and the resulting suspension of payments and amendments of LCs;

11. The then Secretary-General originally brought this matter to the attention of the Security Council on 8 December 2006. In his letter of 27 April 2007, the President of the Security Council expressed continued concern about the issue of the allegations from the two vendors that COAs had been improperly withheld by authorities of Iraq. The Controller had reiterated such concern at the June 2007 meeting with the CBI. In this regard, the Controller has emphasized in his letter of 19 June 2007 to the CBI the need for the investigations into such allegations by the Government of Iraq.

12. Following the reporting of the allegations to the Council, the Bank suspended all payments, and the processing of requests for amendments and extensions of LCs, under the Programme as of 21 February 2007. The Secretariat worked to resolve the outstanding issues raised in my letter of 9 April 2007. I am pleased to inform you that these issues have now been successfully resolved and the Bank has resumed processing amendments to LCs and making payments to suppliers.

13. Per the July 2007 agreement with the Bank, upon transmitting to the Bank the COA by the CBI, the Secretariat will provide the Bank with a letter, advising that it has conducted a review of the LC file to which the COA pertains and that it did not identify evidence of allegations that anything of value improperly has been requested from or promised or provided by or on behalf of the beneficiary of the said LC in exchange for issuance of the COA by the CBI. Upon receipt of those documents, provided that all other required documents conform to the terms of the LC, the Bank will fulfill its obligation under the LC in accordance with the provisions of the agreement. If the review of an LC file identifies such evidence or allegations, the Secretariat will advise the Bank and Security Council of such evidence or allegations and will request written direction from the Security Council as to the appropriate course of action. Pending receipt of such written direction from the Security Council, the Secretariat will hold the COA.

Release of “cash collateral” from the United Nations Iraq account

14. Following the Controller’s 6 March 2007 meeting, the Bank released the “cash collateral” of 47 LCs that had expired on their own terms with a total value of approximately USD 225 million (See Annex IV for detail). These funds have not been transferred to the Development Fund for Iraq pending resolution of the issue of claims of delivery from suppliers in those cases where the Government of Iraq has not issued COAs. An early transfer of funds to the Development Fund for Iraq therefore, is not advisable.

Claims of Delivery by Suppliers

15. Further to my 27 April 2007 letter, there are currently 188 LCs (table 2 below) with an approximate value of USD 209 million where the LCs have expired but for which there are claims of delivery from the suppliers based upon documents that are pending with the Bank. Payments could not be made promptly to suppliers per the terms and conditions of the LCs for lack of authentication documents. Subsequent to the 4 June 2007 meeting, the Secretariat has provided relevant documents relating to the claims of delivery to the CBI.

Table 2 - Summary - LCs for which there are claims of delivery but for which no authentication documents have been submitted
(See Annex II for Details)

<i>Expiration Period</i>	<i>Number of LCs</i>	<i>United States dollar equivalent</i>
Expired in 2004	44	32,743,559.45
Expired in 2005	11	2,674,417.01
Expired in 2006	110	103,121,015.32
Expiring in 2007	23	70,342,883.35
Total	188	208,881,875.13

16. It should also be noted that there are 17 LCs (see Annex VI) for which Cotecna had completed all COAs work except the issuance of COAs, at the time of handover of their functions to the Government of Iraq. It had been noted at the June 2007 meeting in Amman that such LCs were susceptible to early resolution. It may be observed that Annex VI contains 17 LCs whereas the June 2007 meeting referenced just 10 LCs. A subsequent thorough review of the UN Treasury files has revealed that the correct number of LCs for which Cotecna had completed all COAs work at the time of the handover was indeed 17 LCs. Among these 17 LCs there are 3 LCs (comm. numbers 600882, 601441 and 900032) from two suppliers where the United Nations had received allegations related to the withholding of the COAs. As stated in paragraph 11 above, these cases were already reported by the then Secretary-General in his letter of 8 December 2006 (S/2007/46).

Procedures for terminating the Programme.

17. The Controller had indicated in the June 2007 meeting with the CBI representatives that there will remain unresolved issues and outstanding LCs at the end of

the Programme on 31 December 2007. Therefore, there may be a need for the establishment of mechanisms to deal with such issues.

Views of the Government of Iraq

18. In his letter of 27 April 2007, the President of the Security Council indicated that the Council would welcome the views and experience of the Government of Iraq with respect to this matter, in particular, the problems related to the slow and non-provision of COAs documents. The Secretariat has sought the views of the Government of Iraq but so far no formal response has yet been received.

Action sought of the Security Council

19. The Council may wish to act on the following:

- a. In light of the issues identified in paragraph 12 above, to authorize, at the request of the CBI, the renewal, reinstatement or extension of those LC listed in Annex I, through 31 December 2007, and any related amendments thereto.
- b. To take note that: approximately USD 225 Million of funds originally held as collateral in respect of 47 expired LCs (see Annex IV for details) continues to be retained in the United Nations Iraq Account; and that notwithstanding the provision of Security Council Resolution 1483, these funds will continue to be held pending the full resolution of claims.
- c. Any available funds in the United Nations Iraq Account will only be used for prioritized contracts. Therefore, the Council may confirm that this is the proper course of action and therefore decide not to include contracts that were not prioritized under SCR 1483 (2003).
- d. To decide whether or not to approve the change of the goods in comm. number 900655 from steel bars to computers. It has been our practice not to allow such significant amendment and/or waiver without seeking proper guidance from the Council as was done in the past.
- e. To follow up on the outstanding request to the Government of Iraq for information on the allegations and seek again their views on the Programme.
- f. To request the Government of Iraq to provide the COAs in respect of those contracts identified in paragraph 15 above where delivery has been effected.
- g. To decide on what action to take with regards to the 17 LCs (see Annex VI) for which COTECNA had completed all authentication work except

the issuance of the COAs, at the time of handover of their functions to the Government of Iraq.

- h. To request the Secretariat to develop proposals to address unresolved issues including the possible need for the establishment of mechanisms to deal with such outstanding issues as reflected in paragraphs 22-24 of the minutes of the June 2007 Amman meeting.

Meeting between the UN Secretariat and the Central Bank of Iraq regarding the Oil-for-Food Programme

Amman, Jordan 3 and 4 June 2007

1. A meeting was held on 3 and 4 June 2007 in Amman, Jordan, between representatives of the Central Bank of Iraq (CBI) and representatives of the Secretariat of the United Nations (the Secretariat) to discuss progress in, and the arrangements for, the closure of the Oil-for-Food Programme (OFFP) under the provisions of Security Council resolution 1483 (2003). The meeting was held to follow up on the letter of 27 April from the Security Council and to prepare for the report called for within 2 months.

Status of Outstanding LCs

2. The meeting was briefed on the current status of the processing of outstanding letters of credit (LCs) as of 31 May 2007. It was noted that of the 314 LCs (310 + 4) that were identified as outstanding at the previous meeting with representatives of the Government of Iraq in Amman on 6 March 2007, BNP Paribas had released the cash collateral associated with 47 LCs, reducing the remaining total of outstanding LCs to 267. In addition, it was noted that the Secretariat had received from the CBI and forwarded to BNP Paribas Confirmation of Arrival (COA) documents for an additional 7 COAs, making a total of 17 COAs received since 1 January 2007. All these documents remained pending with BNP Paribas (see below).

Closure of the OFFP

3. The Secretariat recalled that the Security Council had agreed in its exchange of letters with the Secretary-General (S/2007/241 and S/2007/242) not to extend any LCs beyond 31 December 2007.

4. The CBI acknowledged, together with the Secretariat, that the OFFP should be terminated in an orderly manner by 31 December 2007.

Focal Point for OFFP Issues

5. The Secretariat noted the decentralized nature of decision making on OFFP issues within the Government of Iraq and indicated the need for a focal point within the Government of Iraq who should be authorized to resolve disputes on behalf of the Iraqi contracting agencies/Ministries and to facilitate the timely closure of the OFFP.

6. The CBI agreed to consider this proposal, but noted that it would require the authority of the Council of Ministers, which may not be forthcoming in the balance of 2007.

Status of Communications with the Security Council

7. The Secretariat recalled that the President of the Security Council had brought to the attention of the Government of Iraq the slow progress in the provision of COAs relating to the remaining contracts and the associated LCs under the OFFP and that there were 184 LCs with an approximate value of \$182 million where the letters of

credit have expired and for which there are claims of delivery from the suppliers. The members of the Security Council underlined that the situation could present a serious risk to the possibility of the timely termination of the programme. To that end, the members of the Security Council urged the Government of Iraq to do its utmost in liaison with the Secretariat to expedite the processing of the remaining LCs, in particular to solve the problem of the slow or non-provision of COAs and to address the two allegations regarding the improper withholding of COAs. The Secretariat provided the CBI with copies of the relevant exchanges between the Secretariat, the Security Council and the Permanent Representative of the Government of Iraq.

8. The Secretariat agreed to provide the CBI with relevant documents that are in possession of BNP Paribas and the Secretariat with regard to the 184 LCs where there is a claim of delivery.

9. The CBI agreed to review all these cases on an expedited basis and release the COAs where appropriate.

10. The CBI agreed to review the 2 cases where there had been allegations of improper withholding of COAs and to revert in writing expeditiously to the Security Council with the results of their investigations as soon as possible before the end of June 2007.

11. The Secretariat brought to the attention of the CBI the outstanding LCs for which COTECNA had completed all authentication, work except the issuance of COAs, at the time of handover of their functions to the Government of Iraq. The Secretariat agreed to provide copies of all relevant documents to the CBI with a view to facilitating the issuance of COAs by the Government of Iraq. It was noted that these 10 LCs (see Annex vi of S/2007/241) were susceptible of early resolution, including those relating to front companies.

Issues with BNP Paribas

12. The Secretariat noted that the two cases where there are allegations of improper withholding of COAs, referred to above, had resulted in BNP Paribas suspending all payments under, and amendments to, the outstanding LCs. The CBI expressed its concern at the actions of BNP Paribas.

13. The Secretariat reiterated the importance of the Bank's resuming payments and amendments to LCs, but also emphasized the need to resolve the allegations identified and for the CBI to continue processing the COAs in a timely fashion.

14. The Secretariat agreed to continue to work with BNP Paribas to resolve all outstanding issues.

Status of Requests for Extensions and Amendments to LCs

15. The CBI provided the Secretariat with a list of 44 LCs where requests for extension have already been provided to the Secretariat.

16. The Secretariat agreed to review this list and take appropriate action thereon.

17. The CBI provided the Secretariat with a list of 46 LCs provided by the concerned ministries where no extension is being requested and for which the associated cash collateral should therefore be release by BNP Paribas.

18. The Secretariat agreed to review the list, check whether there were any claims of delivery, and take appropriate action thereon.

19. The CBI provided the Secretariat with a list of 65 LCs provided by the Ministry of Oil where penalties have been incurred by the suppliers for late shipment. The Secretariat was informed that the Ministry of Oil has taken no action to extend the LCs in question or to issue the associated COAs.

20. The CBI agreed with the Secretariat that the terms and conditions on the LC applicable to penalties should be adhered to and further agreed to discuss this matter with the Ministry of Oil with a view to resolving this category of cases.

Procedures for Terminating the OFFP

21. As a preliminary measure, the Secretariat and the CBI agreed that the concerned Ministries should notify all vendors that all shipments against current contracts should be made by 31 October 2007 and that the Programme will be terminated on 31 December 2007.

22. The Secretariat noted that it is likely that there will remain unresolved issues and outstanding LCs at the end of the Programme on 31 December 2007. The Secretariat stated, therefore, that there may be a need for the establishment of mechanisms to deal with such outstanding issues. The Secretariat informed the CBI that it would also be writing to all vendors with current LCs to inform them that there would be no extension of LCs beyond 31 December 2007 as a consequence of the decision to terminate the Programme as of that date.

23. The mechanisms required should be agreed to by the Security Council in consultation with the Secretariat and the Government of Iraq and address both contracts which are continuing after 31 December 2007 and those where there are outstanding issues.

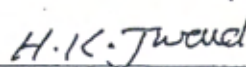
24. The CBI and the Secretariat agreed that further discussions will be held on this subject with a view to agreeing the final mechanisms in September 2007. The final mechanisms may provide also for the resolution of any outstanding commercial disputes.

For the United Nations:



Warren Sach
4 June 2007

For the Central Bank of Iraq:



Haseeb Kadhim Jwaid
4 June 2007

Annex I - Status of Letters of credit as of 30 June 2007

Seq	Communication No.	Letter of Credit No.	Issue Date	Expiry Date	Currency	Amount	Equivalent US\$	Sector	Mission	Beneficiary
1	600882	Z718687	04/04/2000	30/06/2004	USD	1,444,181.82	1,444,181.82	Education	Turkey	PMC MUMESSILLIK VE DIS TICARET LTD., ISTANBUL
2	601441	Z719977	07/06/2000	30/06/2004	USD	1,411,090.91	1,411,090.91	Education	Turkey	PMC MUMESSILLIK VE DIS TICARET LTD., ISTANBUL
3	630860	Z731736	04/12/2001	21/06/2004	USD	30,336.02	30,336.02	Oil Spares	Russian Federation	Solid Trade, Moscow
4	700824	U724641	07/12/2000	30/06/2004	USD	339,592.71	339,592.71	Electricity	India	BHARAT HEAVY ELECTRICALS LTD., INT'L DIV., NEW DELHI
5	702423	U726920	11/05/2001	26/11/2004	EUR	2,297,363.19	3,104,544.85	Agriculture	Morocco	Agri-Nad S.A., Casablanca
6	730971	* U737440	03/10/2002	27/10/2004	EUR	486,785.80	657,818.65	Oil Spares	Jordan	Phoenix International, Amman
7	731018	U737630	11/10/2002	09/02/2004	EUR	208,840.91	282,217.45	Oil Spares	Lebanon	Mayss S.A.L. (Off Shore), Beirut
8	731024	* U737646	16/10/2002	03/08/2004	EUR	1,743,368.80	2,355,903.78	Oil Spares	Jordan	Phoenix International - Jordan, Amman
9	800783	C727202	14/05/2001	17/09/2004	EUR	2,110,290.91	2,851,744.47	Agriculture	France	AGROMED S.A. BOULOGNE
10	800784	C727209	17/05/2001	23/06/2004	EUR	466,665.58	630,629.16	Agriculture	France	AGROMED S.A. BOULOGNE
11	801381	M728717	10/07/2001	29/04/2004	EUR	5,116.79	6,914.58	Health	Sweden	MIDDLE EAST - SKAN CONSULTING AND TRADING
12	802679	* C731210	18/04/2002	20/10/2004	EUR	677,862.59	916,030.53	Agriculture	France	Dresser International Group, Paris
13	802945	C736601	11/09/2002	14/06/2004	EUR	111,556.60	150,752.16	Housing	Indonesia	Indomas Co., Jakarta
14	802969	M737883	05/11/2002	20/09/2004	EUR	16,211.59	21,907.55	Housing	Syria	Modern Technology Trading Co., Damascus
15	830896	M751563	01/12/2003	27/04/2004	EUR	10,886.72	14,711.78	Oil Spares	UAE	Target Trading (LLC), Dubai,
16	900032	L728872	11/07/2001	13/09/2004	EUR	4,593,980.37	6,208,081.58	Housing	Jordan	WATANEYAH GENERAL SUPPLIES CO.

Annex I - Status of Letters of credit as of 30 June 2007

Seq	Communication No.	Letter of Credit No.	Issue Date	Expiry Date	Currency	Amount	Equivalent US\$	Sector	Mission	Beneficiary
17	901306	L731155	19/11/2001	24/08/2004	EUR	991,373.45	1,339,693.85	Agriculture	Egypt	HELWAN DIESEL ENGINE CO., CAIRO
18	901341	L737106	29/01/2004	27/04/2004	EUR	180,128.00	243,416.22	Food Handling	India	United Phosphorus Limited, Mumbai
19	1000288	T731067	23/10/2001	10/10/2004	EUR	100,000.00	135,135.14	Food Handling	Tunisia	SOCIETE TUNISIENNE D'INDUSTRIE AUTOMOBILE, TUNIS
20	1000467	T735279	11/09/2002	19/09/2004	EUR	641.96	867.51	Special Allocation	The United Kingdom	Controls Testing Equipment Ltd., Hertfordshire
21	1000623	T732881	15/02/2002	23/02/2004	EUR	533,590.91	721,068.80	Food Handling	Sweden	R. Window, Amman
22	1000840	T734819	06/06/2002	30/04/2004	EUR	72,201.82	97,570.03	Water & Sanitation	Syria	Wiam Tex Co., Haleb Free Zone
23	1001275	T739181	31/01/2003	30/09/2004	EUR	83,661.67	113,056.31	Food Handling	Tunisia	Batimex Import & Export Co., Tunis
24	1001636	T736742	28/11/2003	02/08/2004	EUR	174,181.85	235,380.88	Food Handling	Lebanon	The Sugar Factory of Lebanon (Off Shore) S.A.L., Beirut
25	1001817	T738729	30/12/2002	20/06/2004	EUR	166,636.36	225,184.27	Education	Syria	Al Thana Scientific Center for Laboratories Equipments, Aleppo
26	1100020	V735808	05/07/2002	26/10/2004	EUR	3,108,156.16	4,200,211.03	Housing	Syria	Altoun Trading, Damascus
27	1100075	V734155	03/04/2002	02/06/2004	EUR	28,972.90	39,152.57	Communication/Transportation	Jordan	Atlas Industrial, Amman
28	1100149	V734536	13/05/2002	26/07/2004	EUR	41,188.90	55,660.68	Housing	Turkey	Bys Dis Ticaret A.S., Antakya
29	1100265	V734557	22/04/2002	31/12/2004	EUR	6,527.93	8,821.53	Education	Turkey	ENDVLUS FOOD, CHEMICAL MATERIAL IMPORT AND EXPORT TRADE CO. LTD.
30	1100304	V736362	02/08/2002	04/10/2004	EUR	889,380.80	1,201,865.95	Agriculture	Spain	Dominion Spain, Madrid
31	1100408	V736165	19/07/2002	26/09/2004	EUR	35,320.46	47,730.35	Housing	Viet Nam	Vietnam National Sundries Imp and Exp Corporation (TOCONTAP), Hanoi
32	1101025	V737519	11/10/2002	01/11/2004	EUR	31,892.73	43,098.28	Education	Jordan	Trans Middle East International Distribution Company Ltd., Amman

Annex I - Status of Letters of credit as of 30 June 2007

Seq	Communication No.	Letter of Credit No.	Issue Date	Expiry Date	Currency	Amount	Equivalent US\$	Sector	Mission	Beneficiary
33	1101106	V751800	03/03/2004	30/09/2004	EUR	1,187,403.53	1,604,599.36	Agriculture	Russian Federation	ALTAI LIMITED COMPANY, ALTAI TERRITORY
34	1101995	* V738920	10/01/2003	30/06/2004	EUR	1,493,905.86	2,018,791.70	Electricity	Jordan	PHOENIX INVESTMENT INTERNATIONAL
35	1200278	P738491	18/12/2002	31/12/2004	EUR	255,095.74	344,723.97	Food	Jordan	Olive Tree Food Processing Co. Ltd., Amman
36	1200288	P750602	20/03/2003	30/04/2004	EUR	12,521.25	16,920.61	Health	Saudi Arabia	Pharmaceutical Solutions Industry, Jeddah
37	1200538	P751207	17/10/2003	22/08/2004	JPY	5,362,477.00	43,597.37	Agriculture	UAE	BELHASA MOTORS CO LLC , DUBAI
38	1200994	P751686	24/12/2003	30/11/2004	EUR	1,237,893.02	1,672,828.41	Food Handling	Viet Nam	VIETNAM NORTHERN FOOD CORPORATION, Hanoi
39	1201433	P751682	23/12/2003	19/08/2004	EUR	11,635.25	15,723.31	Agriculture	Egypt	MCV Manufacturing Commercial Vehicles, Cairo
40	1230165	P750440	04/03/2003	31/07/2004	EUR	72,973.00	98,612.16	Oil Spares	Lebanon	Orient Marketing and Trading Co. S.A.L., Beirut
41	1230417	P751267	07/11/2003	20/10/2004	EUR	58,087.41	78,496.50	Oil Spares	Lebanon	Electro Distribution Schreder SARL, Chouefat,
42	1300021	* B739304	03/02/2003	27/12/2004	EUR	6,588,958.85	8,903,998.45	Education	Egypt	United Arab Company for International Trading, Cairo
43	1300068	B750137	06/03/2003	01/05/2004	EUR	2,600.00	3,513.51	Food	Turkey	Ozacarlar Dis Tic. Ith. Ihr. Ins. San Ve Turz AS, Gaziantep
44	1300211	B751748	05/01/2004	24/08/2004	EUR	342,717.59	463,131.88	Agriculture	Tunisia	SOCIETE MAGHREBINE DE FABRICATION DE MOTEURS THERMIQUES (SAKMO), TUNIS
45	1300213	B750302	10/03/2003	13/12/2004	EUR	726,930.60	982,338.65	Food Handling	Tunisia	Societe D'Equipment De Transport Et De Carrosserie, Ezzahra
46	1300215	B750425	06/03/2003	27/09/2004	EUR	270,759.10	365,890.68	Housing	Tunisia	Laceramic, Tunis
47	1300396	B751597	15/12/2003	20/09/2004	EUR	86,751.00	117,231.08	Agriculture	Turkey	VALEO OTOMOTIV SIS. ENDOSTRISI A.S, Bursey
48	1300594	B751625	11/12/2003	31/10/2004	EUR	2,583,244.88	3,490,871.46	Food	Egypt	Holding Co. for Food Industries, Cairo,

Annex I - Status of Letters of credit as of 30 June 2007

Seq	Communication No.	Letter of Credit No.	Issue Date	Expiry Date	Currency	Amount	Equivalent US\$	Sector	Mission	Beneficiary
Sub-total of letters of credit expired in 2004			48 Letters of Credit			49,355,640.50				
1	00278	K712779	02/02/1999	28/02/2005	USD	511,809.06	511,809.06	Oil Spares	Malaysia	FLUID PROCESSING SDN BHD
2	631048	Z728693	20/07/2001	31/01/2005	USD	420,000.00	420,000.00	Oil Spares	Jordan	STEEL FABRICATION CO., AMMAN
3	700232	U751804	27/04/2004	29/05/2005	EUR	2,223.04	3,004.11	Food Handling	Tunisia	Dorotheenstr. 82□ D-22301 Hamburg□ Germany
4	801150	M728133	21/06/2001	31/12/2005	USD	12,583.88	12,583.88	Electricity	Italy	INGRA ITALIA SRL, SAN VITO AL TAGLIAMENTO
5	901392	L751798	09/02/2004	11/04/2005	EUR	11,537.70	15,591.49	Water & Sanitation	Egypt	Manufacturing Commercial Vehicles, Cairo
6	901987	L734729	31/05/2002	30/01/2005	EUR	600,000.00	810,810.81	Water & Sanitation	Russian Federation	RUSSIAN ENGINEERING COMPANY
7	1001885	T751084	22/09/2003	21/09/2005	EUR	1,213,225.00	1,639,493.24	Special Allocation	Jordan	INTERNATIONAL TRADE & INVESTMENT (ITI), AMMAN
8	1030086	T733143	28/01/2002	31/05/2005	EUR	30,545,141.00	41,277,217.57	Oil Spares	Russian Federation	ROSNEFTEGAZ EXPORT
9	1100129	V736053	16/07/2002	17/01/2005	EUR	163,077.11	220,374.47	Housing	Lebanon	Akawai / Bachir Mohamed Al-Akawai, Tripoli
10	1101473	V736780	27/11/2002	15/02/2005	JPY	64,637,770.00	525,510.33	Agriculture	Syria	SES International Corp., Damascus
11	1201398	P750262	05/03/2003	28/02/2005	EUR	53,960.05	72,918.99	Food Handling	Syria	Building Up and Commerce Establishment Contracting Consulting Engineering and Design Import Export Trade, Damascus
12	1201429	P750492	06/03/2003	31/01/2005	EUR	42,637.00	57,617.57	Communication/Tra nsportation	Russian Federation	Hydromash Service, Moscow
13	1230009	P751781	13/01/2004	28/02/2005	GBP	1,010,000.00	2,024,048.10	Oil Spares	France	DEMAG DELAVAL INDUSTRIAL TURBOMACHINERY LTD., LINCOLN
14	1300033 *	B750473	11/03/2003	31/01/2005	EUR	1,255,000.00	1,695,945.95	Communication/Tra nsportation	Egypt	United Arab Company for International Trading, Cairo
15	1300128	B750304	14/03/2003	30/01/2005	EUR	999,997.38	1,351,347.81	Water & Sanitation	Russian Federation	Russian Engineering Co., Moscow

Annex I - Status of Letters of credit as of 30 June 2007

Seq	Communication No.	Letter of Credit No.	Issue Date	Expiry Date	Currency	Amount	Equivalent US\$	Sector	Mission	Beneficiary
16	1300553	B751627	11/12/2003	15/01/2005	EUR	67,489.48	91,202.00	Food	Jordan	Universal Modern Industris Co. for Edible Oil, Amman,
Sub-total of letters of credit expired in 2005						16 Letters of Credit	50,729,475.36			
1	600833	Z729302	05/03/2002	19/06/2006	USD	110,069.00	110,069.00	Communication/Transportation	China	China National Technical Import and Export Corporation, Beijing
2	601308	Z729547	20/03/2002	19/06/2006	USD	403,885.12	403,885.12	Communication/Transportation	China	CMEC International Engineering Co. Ltd., Beijing
3	601309	Z730434	20/09/2001	19/06/2006	USD	427,428.62	427,428.62	Communication/Transportation	China	CMEC INTERNATIONAL ENGINEERING CO.LTD., BEIJING
4	601333	Z718896	02/08/2000	18/06/2006	USD	5,701,045.67	5,701,045.67	Agriculture	Belarus	BELMETALENERGO INC., MINSK
5	601909	Z727261	07/05/2001	19/06/2006	USD	796,254.00	796,254.00	Agriculture	Syria	TIBA COMPANY, DAMASCUS
6	601979	Z726060	28/02/2001	19/06/2006	EUR	1,462,472.36	1,976,314.00	Housing	Turkey	BYS DIS TICARET A.S., ANTAKYA
7	630631	Z737711	29/08/2005	11/08/2006	USD	196,400.00	196,400.00	Oil Spares	Jordan	International Electronic Engineering, Amman
8	630959	Z751806	19/01/2006	19/06/2006	USD	290,000.00	290,000.00	Oil Spares	UAE	WOOD GROUP PRESSURE CONTROL LTD., GLASGOW
9	630961	Z751807	19/01/2006	19/06/2006	USD	889,572.00	889,572.00	Oil Spares	UAE	WOOD GROUP PRESSURE CONTROL LTD., GLASGOW
10	631150	Z751174	15/10/2003	18/06/2006	EUR	7,326.00	9,900.00	Oil Spares	Russian Federation	Cincinnati Extrusion, Moscow
11	631157	Z751164	02/11/2005	19/06/2006	EUR	2,482,000.00	3,354,054.05	Oil Spares	Russian Federation	Neptun Co. Ltd., Moscow
12	631160	Z751564	03/12/2003	19/06/2006	EUR	804.00	1,086.49	Oil Spares	India	Batliboi International Ltd., Mumbai,
13	700663	U724186	25/01/2001	18/06/2006	USD	1,552,678.00	1,552,678.00	Electricity	Bulgaria	ELECTROIMPEX PLC, SOFIA
14	700712	U732313	06/12/2001	19/06/2006	USD	275,125.00	275,125.00	Water & Sanitation	Turkey	Rona Mallon Enternasyonal Muteahhitlik Sti., Ankara

Annex I - Status of Letters of credit as of 30 June 2007

Seq	Communication No.	Letter of Credit No.	Issue Date	Expiry Date	Currency	Amount	Equivalent US\$	Sector	Mission	Beneficiary
15	701387	U722916	01/12/2005	18/06/2006	USD	2,822,595.00	2,822,595.00	Agriculture	Syria	SHOURA SHIPPING & CARGO IMP/EXP, DAMASCUS
16	702154	U725738	05/02/2001	27/07/2006	USD	474,818.36	474,818.36	Agriculture	China	EAST POWER IMPORT AND EXPORT TRADING CO.LTD., DANDONG
17	702674	U751752	06/01/2004	19/06/2006	EUR	349,025.88	471,656.59	Water & Sanitation	Lebanon	EBD LEBANON S.A.R.L., Beirut
18	702787	U732869	09/01/2002	19/06/2006	EUR	1,438,783.16	1,944,301.57	Housing	Syria	Anwar Akkad Sons Company, Damascus
19	730218	U726110	28/02/2001	19/06/2006	USD	424,152.00	424,152.00	Oil Spares	Syria	MEDITERRANEAN INTL INC., DAMASCUS
20	730367	U722343	18/01/2006	19/06/2006	USD	886,363.64	886,363.64	Oil Spares	Cyprus	ATI TECHNOLOGY TURBINE ENG. LTD., LIMASSOL
21	730770	U731683	05/11/2001	19/06/2006	USD	19,614,089.82	19,614,089.82	Oil Spares	Tunisia	PETROLEUM & INDUSTRIAL REALIZATION CONTRACTORS, TUNIS
22	730868	U728332	27/06/2001	18/06/2006	USD	572,727.00	572,727.00	Oil Spares	Pakistan	OIL AND GAS SERVICES GROUP, KARACHI
23	730869	U728207	27/06/2001	18/06/2006	USD	241,400.00	241,400.00	Oil Spares	Pakistan	Oil & Gas Services Group, Karachi
24	730897	U736577	16/10/2002	19/06/2006	EUR	641,945.52	867,493.95	Oil Spares	China	Zhongyuan Petroleum Exploration Bureau, Puyang City Henan Province
25	731032	U737779	23/12/2002	19/06/2006	EUR	3,098,068.18	4,186,578.62	Oil Spares	Russian Federation	Joint Stock Company Stroytransgas, Moscow
26	731059	U751385	14/11/2003	18/06/2006	EUR	30,990.10	41,878.51	Oil Spares	China	China National Air Separation Plant Corp., Zhejiang,
27	731060	U750873	04/04/2003	19/06/2006	EUR	9,900.00	13,378.38	Oil Spares	France	Normalab Analis France, Lintot
28	800329	C729396	19/09/2001	18/06/2006	USD	4,024,814.04	4,024,814.04	Agriculture	Bulgaria	Sila - Yambol JSC Company, Yambol,
29	800975	C725998	08/03/2001	19/06/2006	EUR	1,173,053.65	1,585,207.64	Housing	Syria	ANWAR AKKAD SON'S CO. TRAD. & IND., DAMASCUS
30	801103	C725591	05/02/2001	18/06/2006	EUR	785,149.35	1,061,012.64	Housing	Indonesia	PT ANGKASA EKAMULYA, JAKARTA

Annex 1 - Status of Letters of credit as of 30 June 2007

Seq	Communication No.	Letter of Credit No.	Issue Date	Expiry Date	Currency	Amount	Equivalent US\$	Sector	Mission	Beneficiary
31	801130	M728881	06/07/2001	19/06/2006	EUR	666,281.71	900,380.69	Health	Austria	EVAPCO
32	801344	C726197	08/03/2001	19/06/2006	EUR	1,649,038.64	2,228,430.59	Housing	Pakistan	INTERNATIONAL CERAMICS LTD., LAHORE
33	801598	C726086	04/04/2001	31/05/2006	EUR	2,993,953.00	4,045,882.43	Food Handling	Egypt	ENGINEERING AUTOMOTIVE MFG CO., CAIRO
34	801639	M751744	07/01/2004	18/06/2006	EUR	196,000.00	264,864.86	Agriculture	France	COMESSA, STRASBOURG,
35	801777	M728103	21/06/2001	18/06/2006	EUR	443,753.46	599,666.84	Agriculture	China	East Power Import and Export Trading Co. LTD, Dandong
36	802524	C732902	29/08/2005	10/04/2006	EUR	34,099.78	46,080.78	Communication/Transportation	Jordan	INTERNATIONAL ENGINEERING GROUP
37	802673	C729573	01/08/2001	18/06/2006	USD	22,000.00	22,000.00	Agriculture	China	HANGZHOU METALS MATERIALS MACHINERY AND CHEMICALS I/E CORP., HANGZHOU
38	802719	C750829	21/05/2003	19/06/2006	EUR	2,096,152.00	2,832,637.84	Water & Sanitation	Lebanon	Sakr Power Systems S.A.L., Halat
39	802954	C738447	03/01/2003	19/06/2006	EUR	1,118,421.35	1,511,380.20	Housing	Tunisia	Star International Trading, Ezzahra
40	802968	C737867	30/10/2002	18/06/2006	EUR	242,272.25	327,394.93	Housing	Viet Nam	FORMACH FORESTRY MACHINERY COMPANY, HANOI
41	802974	M738082	19/11/2002	18/06/2006	EUR	6,867.96	9,281.03	Agriculture	Switzerland	Echex Establishment, Geneva
42	830077	C730889	05/10/2001	19/06/2006	EUR	29,425.12	39,763.68	Oil Spares	Denmark	BUKKEHAVE LTD., SVENDBORG
43	830240	C729831	18/01/2006	19/06/2006	EUR	416,521.74	562,867.22	Oil Spares	Tunisia	PETROLEUM AND INDUSTRIAL REALIZATION CONTRACTORS (PIRECO) TUNIS
44	830307	M728505	10/07/2001	19/06/2006	EUR	10,528.00	14,227.03	Oil Spares	Russian Federation	JOINT STOCK COMPANY GAZENERGOSERVIS, MOSCOW
45	830492	C730663	26/09/2001	19/06/2006	EUR	67,153.05	90,747.36	Oil Spares	Algeria	OES-ALGERIE, ALGER
46	830558	M734207	22/05/2002	19/06/2006	GBP	39,659.09	79,477.13	Oil Spares	Jordan	Ramallah Engineering and Chemical Est., Amman

Annex I - Status of Letters of credit as of 30 June 2007

Seq	Communication No.	Letter of Credit No.	Issue Date	Expiry Date	Currency	Amount	Equivalent US\$	Sector	Mission	Beneficiary
47	830639	M734860	13/06/2002	19/06/2006	EUR	16,010.00	21,635.14	Oil Spares	Bahrain	Saab Tank Control, Manama
48	830694	M737946	18/11/2002	19/06/2006	JPY	159,664,718.00	1,298,087.14	Oil Spares	Jordan	Fimass Ltd., Amman
49	830726	C731589	29/08/2005	19/06/2006	EUR	335,767.20	453,739.46	Oil Spares	Jordan	AL NEDAA FOR MANUFACTURING EQUIPMENT AND DIES, AMMAN
50	830799	C732826	07/02/2002	18/06/2006	EUR	71,500.00	96,621.62	Oil Spares	China	China National Air Separation Plant Corporation, Hangzhou
51	900034	L727655	05/06/2001	19/06/2006	EUR	2,636,854.59	3,563,317.01	Housing	Pakistan	INTERNATIONAL CERAMICS LTD., LAHORE
52	900045	* L726681	04/05/2001	14/04/2006	EUR	1,187,390.40	1,604,581.62	Food	Egypt	EL-HOSAN FOR IMPORT AND EXPORT FILLING AND PACKING FOODSTUFF, CAIRO
53	900209	L729055	19/07/2001	19/06/2006	EUR	10,565,447.05	14,277,631.15	Housing	Tunisia	SOCIETE INTERNATIONALE DE MENUISERIE, TUNIS
54	900655	L737547	08/10/2002	18/06/2006	EUR	25,973,214.29	35,098,938.23	Education	Russian Federation	Russian Engineering Company, Moscow
55	900778	L737115	13/09/2002	19/06/2006	EUR	549,127.57	742,064.28	Electricity	Russian Federation	M/S IES Interenergoservis, Moscow
56	900778	L737360	15/11/2002	19/06/2006	EUR	1,188,194.00	1,605,667.57	Electricity	Russian Federation	Interenergoservice (IES), Moscow
57	900991	L751810	18/01/2005	31/12/2006	EUR	80,989.58	109,445.38	Housing	India	EURO PROJECTS INTERNATIONAL LTD FZE
58	901366	L731772	05/12/2005	18/06/2006	EUR	98,276.45	132,806.01	Communication/Transportation	Russian Federation	Avtostorg Company, Moscow
59	901396	L751692	23/12/2003	19/06/2006	EUR	216,039.83	291,945.72	Water & Sanitation	Egypt	International Projects and Consulting Co., Cairo
60	901788	L731638	21/05/2002	18/06/2006	EUR	48,763.71	65,896.91	Housing	Malaysia	Eastern Global Triumph SDN BHD., Kuala Lumpur
61	902034	L735561	19/07/2002	18/06/2006	EUR	135,229.92	182,743.14	Food Handling	Russian Federation	Traktoro Export Ltd., Moscow
62	902090	L738698	16/01/2003	19/06/2006	USD	479,200.00	479,200.00	Water & Sanitation	Turkey	Rona-Mallon Enternasyonal Muteahhitlik Ltd., Ankara

Annex I - Status of Letters of credit as of 30 June 2007

Seq	Communication No.	Letter of Credit No.	Issue Date	Expiry Date	Currency	Amount	Equivalent US\$	Sector	Mission	Beneficiary
63	902105	L739676	18/02/2003	18/06/2006	EUR	638,616.88	862,995.78	Agriculture	Jordan	Aljabal Poultry Farms, Amman
64	930074	L730874	18/01/2006	19/06/2006	EUR	609,085.82	823,088.95	Oil Spares	India	JORD ENGINEERS INDIA LTD., BARODA
65	930306	L732206	01/05/2002	18/06/2006	EUR	25,001.71	33,786.09	Oil Spares	Thailand	PB Pongboon Intertrade Co. Ltd., Bangkok
66	930380	L731797	02/01/2002	19/06/2006	EUR	1,814,675.30	2,452,263.92	Oil Spares	Austria	HOTWELL SERVICES ACC HANDELS GES. MBH, KLINGENBACH
67	930599	L733054	29/01/2002	10/08/2006	EUR	628,214.95	848,939.12	Oil Spares	Syria	Mediterranean International Inc., Damascus
68	930603	L733650	18/01/2006	19/06/2006	EUR	9,772.73	13,206.39	Oil Spares	Syria	Mediterranean International Inc., Damascus
69	1000226	T731031	11/10/2001	18/06/2006	JPY	190,456,656.00	1,548,428.10	Food Handling	Egypt	GHABBOUR EGYPT EGYPTIAN VEHICLES MANUFACTURING COMPANY CO. S.A.E., CAIRO
70	1000299	T732141	05/12/2001	19/06/2006	EUR	47,323.26	63,950.35	Housing	Syria	Anwar Akkad Son's Co. Trade and Industry, Damascus
71	1000426	T732124	05/12/2001	19/06/2006	EUR	2,094,143.75	2,829,923.99	Housing	Tunisia	Hannon Trading & Marketing, Tunis
72	1000446	** T734532	30/04/2002	17/03/2006	EUR	879,476.79	1,188,482.15	Housing	Tunisia	United Arab Trading Co., Tunis
73	1000454	T731373	29/10/2001	19/06/2006	EUR	269,342.54	363,976.41	Housing	Syria	anwar sons co., trade an industry, damascus
74	1000752	T739588	13/02/2003	19/06/2006	EUR	4,812,662.42	6,503,597.86	Health	Denmark	Bisca A/S (Kelsen Bisca A/S), Snede
75	1001204	T751571	05/12/2003	19/05/2006	EUR	7,962,595.00	10,760,263.51	Water & Sanitation	India	HINDUSTAN DORR-OLIVER LTD., MUMBAI
76	1001466	T736516	13/08/2002	19/06/2006	EUR	999,200.00	1,350,270.27	Water & Sanitation	Russian Federation	RUSSIAN ENGINEERING CO.
77	1001474	* T751716	07/01/2004	30/06/2006	EUR	11,252,880.66	15,206,595.49	Special Allocation	Syria	AL-NAJI TRADING EST & CONTRACTING COMPANY
78	1001517	T751770	15/01/2004	19/06/2006	EUR	12,236,000.00	16,535,135.14	Special Allocation	Egypt	NATIONAL TOURISTIC CONSTRUCTIONS (N.T.C.), HELIOPOLIS, CAIRO

Annex I - Status of Letters of credit as of 30 June 2007

Seq	Communication No.	Letter of Credit No.	Issue Date	Expiry Date	Currency	Amount	Equivalent US\$	Sector	Mission	Beneficiary
79	1002009	T738894	07/01/2003	18/06/2006	EUR	3,055.00	4,128.38	Water & Sanitation	Jordan	NASSER EST. FOR METAL CONTAINERS MANUFACTURING
80	1002233	T751386	05/12/2003	18/06/2006	EUR	4,814,354.89	6,505,884.99	Agriculture	Jordan	STEEL FABRICATION CO., AMMAN
81	1002236	T751710	06/01/2004	18/06/2006	EUR	809,788.15	1,094,308.31	Agriculture	Jordan	STEEL FABRICATION CO., AMMAN
82	1030022	T733965	25/03/2002	19/06/2006	EUR	10,000.00	13,513.51	Oil Spares	Jordan	CASTLE
83	1030128	T733106	01/02/2002	19/06/2006	EUR	20,092.00	27,151.35	Oil Spares	Russian Federation	Zao Yuzhural Neftegaz, CHELYABinsk
84	1030158	T751513	24/11/2003	19/06/2006	EUR	68,580.84	92,676.81	Oil Spares	Russian Federation	OOO "VEINS", MOSCOW
85	1030296	T734029	22/05/2002	18/06/2006	EUR	197,226.72	266,522.59	Oil Spares	Russian Federation	Antorg Vostok, Moscow
86	1030349	T735766	05/12/2002	18/06/2006	EUR	3,637,313.17	4,915,288.07	Oil Spares	Russian Federation	Vozrozhdenie / Russia, St. Petersburg
87	1030389	T735614	01/07/2002	19/06/2006	EUR	93,799.99	126,756.74	Oil Spares	Jordan	Ramallah Engineering and Chemical Est., Amman
88	1030441	T751294	05/11/2003	18/06/2006	EUR	357,329.45	482,877.64	Oil Spares	Russian Federation	RUSSIAN ENGINEERING COMPANY, MOSCOW
89	1030451	T735631	25/06/2002	19/06/2006	EUR	42,093.67	56,883.34	Oil Spares	Denmark	Bukkehave Ltd., Svendborg
90	1030463	T734293	10/04/2002	19/06/2006	EUR	1,643,780.00	2,221,324.32	Oil Spares	Russian Federation	VODSTROI, MOSCOW
91	1030464	T751365	17/11/2003	19/06/2006	EUR	769,086.90	1,039,306.62	Oil Spares	Russian Federation	JSC "VODSTROI", MOSCOW
92	1030526	T751291	12/11/2003	18/06/2006	EUR	671,060.00	906,837.84	Oil Spares	Russian Federation	RUSSIAN ENGINEERING COMPANY, MOSCOW
93	1030568	T735765	27/06/2002	19/06/2006	EUR	10,000.00	13,513.51	Oil Spares	Jordan	Ramallah Engineering and Chemical Est., Amman
94	1030622	T751572	03/12/2003	14/04/2006	EUR	67,831.01	91,663.53	Oil Spares	Denmark	BUKKEHAVE LTD., SVENDBORG

Annex I - Status of Letters of credit as of 30 June 2007

Seq	Communication No.	Letter of Credit No.	Issue Date	Expiry Date	Currency	Amount	Equivalent US\$	Sector	Mission	Beneficiary
95	1030728	T735299	14/06/2002	19/06/2006	EUR	18,572,121.66	25,097,461.70	Oil Spares	Russian Federation	State Enterprise Russian Foreign Economic Association, Moscow
96	1100016	V733855	30/04/2002	17/02/2006	EUR	78,016.37	105,427.53	Housing	Viet Nam	FORMACH FORESTRY MACHINERY COMPANY, HANOI
97	1100050	V733684	08/03/2002	18/06/2006	EUR	200,436.76	270,860.49	Communication/Tra nsportation	Italy	SIAP Bologna S.R.L., Villanova (Bologna)
98	1100087	V735834	05/07/2002	19/06/2006	EUR	1,293,661.51	1,748,191.23	Housing	Syria	MAS Economic Group, Damascus
99	1100089	V736731	09/09/2002	11/08/2006	EUR	1,804,776.40	2,438,887.03	Housing	Syria	SES International Corp. SES Group of International Companies, Damascus
100	1100100	* V734670	30/04/2002	02/03/2006	EUR	7,505,485.65	10,142,548.18	Food	Egypt	United Arab Company for International Trading, Golf Land Cairo
101	1100139	V734535	13/05/2002	19/06/2006	EUR	1,161,636.43	1,569,778.96	Housing	Malaysia	Pacific Inter-Link SDN BHD, Kuala Lumpur
102	1100171	V751200	30/10/2003	18/06/2006	EUR	55,651.20	75,204.32	Agriculture	Russian Federation	HYDROMACHSERVICE, MOSCOW
103	1100301	V737613	15/10/2002	19/06/2006	EUR	130,666.36	176,576.16	Water & Sanitation	Russian Federation	Russian Engineering Company, Moscow
104	1100305	V734504	22/04/2002	19/06/2006	JPY	115,763,418.00	941,166.00	Communication/Tra nsportation	Lebanon	Vehicles and Construction Group, Beirut
105	1100539	V737691	22/10/2002	19/06/2006	EUR	335,678.20	453,619.19	Health	France	NUTIRS CO. SA
106	1100645	V735226	22/12/2005	18/06/2006	EUR	88,567.93	119,686.39	Food Handling	India	R.R. Impex Private Limited, New Delhi
107	1100926	V736033	03/11/2003	18/06/2006	EUR	3,498,057.34	4,727,104.51	Agriculture	Egypt	Falcon for Import and Trade Co., Cairo
108	1101138	V735694	08/07/2002	19/06/2006	EUR	3,172,000.00	4,286,486.49	Communication/Tra nsportation	Syria	W. Talib Establishment General Trading, Damascus
109	1101147	V735680	02/07/2002	18/06/2006	EUR	512,299.96	692,297.24	Food Handling	Syria	Anwer Akkad Sons Co. for Trade & Industry, Damascu
110	1101152	V737364	04/10/2002	19/06/2006	EUR	2,043,797.49	2,761,888.50	Housing	Syria	Anwar Akkad Son's Co. Trade and Industry, Damascus

Annex I - Status of Letters of credit as of 30 June 2007

Seq	Communication No.	Letter of Credit No.	Issue Date	Expiry Date	Currency	Amount	Equivalent US\$	Sector	Mission	Beneficiary
111	1101214	V735708	02/07/2002	19/06/2006	EUR	1,720,000.00	2,324,324.32	Communication/Transportation	Syria	W. Talib Establishment General Trading, Damascus
112	1101233	V751706	07/01/2004	19/06/2006	EUR	152,678.52	206,322.32	Food Handling	Jordan	ATLAS CHEMICALS, AMMAN,
113	1101704	V739551	21/03/2003	19/06/2006	EUR	1,343.10	1,815.00	Health	Germany	B. Braun Melsungen AG, Melsungen
114	1101710	V737379	02/12/2002	19/06/2006	EUR	3,349,011.84	4,525,691.68	Food Handling	France	PEUGEOT
115	1101881	V751733	08/01/2004	16/06/2006	EUR	660,533.20	892,612.43	Food Handling	Malaysia	ARTISTIC SUPPORT SDN. BHD., KUALA LUMPUR
116	1200057	P736624	22/08/2002	19/06/2006	EUR	2,306,340.91	3,116,676.91	Communication/Transportation	Russian Federation	Avto Export, Moscow
117	1200070	P750366	26/03/2003	24/07/2006	EUR	1,789,750.00	2,418,581.08	Health	Jordan	Muna Al Zaben Drug Store, Amman
118	1200291	P737772	18/11/2002	18/06/2006	EUR	244,563.23	330,490.85	Food Handling	Malaysia	Perusahaan Otomobil Nasional Berhad Co., Shah Alam Selangor Darul Ehsan
119	1200370	P738022	22/11/2002	19/06/2006	EUR	1,182,728.00	1,598,281.08	Water & Sanitation	India	Mather and Platt Pumps Ltd., Mumbai
120	1200401	P750513	06/03/2003	19/06/2006	EUR	242,603.02	327,841.92	Water & Sanitation	Turkey	Akin Plastic Insaat San. Tic. Ltd. Sti., Istanbul
121	1200447	P750982	30/05/2003	18/06/2006	EUR	619,545.54	837,223.70	Agriculture	Lebanon	Huiles Et Derives S.A.L., Jounieh
122	1200555	P751720	31/12/2003	15/06/2006	EUR	328,825.10	444,358.24	Industry	Lebanon	PRIVATE LEBANESE DAIRY, JAL EL DIB
123	1200564	P750157	13/11/2003	18/06/2006	EUR	1,338,352.09	1,808,583.91	Agriculture	Syria	AL-HAYTHAM TRADING CO., Delip
124	1200623	P751734	07/01/2004	19/06/2006	EUR	4,597,990.91	6,213,501.23	Food	Jordan	MUBASHER INTERNATIONAL GROUP, AMMAN,
125	1200840	P738507	17/12/2002	19/06/2006	USD	1,107,792.00	1,107,792.00	Electricity	Turkey	Barnek Insaat Ve Tesisat A.S., Beysukent Ankara
126	1200844	P738601	17/12/2002	18/06/2006	CHF	13,766,402.70	11,283,936.64	Electricity	Italy	APPLITEC S.R.L., Busto Arsizio (VA)

Annex I - Status of Letters of credit as of 30 June 2007

Seq	Communication No.	Letter of Credit No.	Issue Date	Expiry Date	Currency	Amount	Equivalent US\$	Sector	Mission	Beneficiary
127	1200933	P739022	03/11/2003	18/06/2006	EUR	2,621,112.61	3,542,044.07	Agriculture	India	Collage Impex, New Delhi
128	1201412	P751161	02/10/2003	18/06/2006	EUR	2,500,342.17	3,378,840.77	Agriculture	Russian Federation	Safire Ltd., Moscow
129	1201414	P750944	10/04/2003	18/06/2006	EUR	2,614,698.05	3,533,375.74	Agriculture	Russian Federation	Safire Ltd., Moscow
130	1201424	P750468	06/03/2003	19/06/2006	EUR	97,342.26	131,543.59	Communication/Tra nsportation	Russian Federation	Safire Ltd., Moscow
131	1201430	P739433	06/02/2003	19/06/2006	EUR	150,598.19	203,511.07	Communication/Tra nsportation	Russian Federation	Hydromash Service, Moscow
132	1201532	P750004	18/01/2006	19/06/2006	EUR	5,040,000.00	6,810,810.81	Communication/Tra nsportation	Russian Federation	Traktoro Export Ltd. Russia, Moscow
133	1230061	P738957	22/01/2003	19/06/2006	EUR	10,990.08	14,851.46	Oil Spares	Turkey	Ciltug Isi Sanayi Ve Ticaret A.S., Gaziantep
134	1230093	P751293	29/10/2003	19/06/2006	EUR	319,500.45	431,757.36	Oil Spares	Italy	PROGETTI EUROPA & GLOBAL S.P.A., ROME
135	1230094	P739017	13/01/2003	19/06/2006	GBP	50,725.36	101,654.03	Oil Spares	Malaysia	Axsia Fluid Processing (L) BHD, Labuan
136	1230114	P751638	16/12/2003	19/06/2006	EUR	118,750.00	160,472.97	Oil Spares	Russian Federation	ZAO INTERROSAGRO LTD, Moscow
137	1230127	P751526	01/12/2003	19/06/2006	EUR	335,711.56	453,664.27	Oil Spares	India	NICCO CORPORATION LIMITED (PROJECT DIVISION), KOLKATTA
138	1230159	P738616	23/12/2002	19/06/2006	EUR	32,026.45	43,278.99	Oil Spares	Russian Federation	Avantaginvest, Moscow
139	1230172	P751655	03/05/2005	18/06/2006	EUR	5,001.80	6,759.19	Oil Spares	Syria	MEDITERRANEAN INTERNATIONAL INC., Damascus
140	1230176	P751169	14/10/2003	19/06/2006	EUR	1,538,601.00	2,079,190.54	Oil Spares	Jordan	LITINTERN Joint Stock Company, Amman
141	1230255	P738650	23/12/2002	18/06/2006	EUR	279,192.22	377,286.78	Oil Spares	Jordan	Al Karmel for Modern Agricultural Techniques, Amman
142	1230265	P738723	18/01/2006	19/06/2006	EUR	3,401,088.73	4,596,065.85	Oil Spares	Russian Federation	Neftegazexport, Moscow

Annex I - Status of Letters of credit as of 30 June 2007

Seq	Communication No.	Letter of Credit No.	Issue Date	Expiry Date	Currency	Amount	Equivalent US\$	Sector	Mission	Beneficiary
143	1230271	P751411	17/11/2003	18/06/2006	EUR	149,000.00	201,351.35	Oil Spares	India	WELD ALLOY PRODUCTS, NOIDA
144	1230276	P751455	17/11/2003	30/08/2006	EUR	3,775.14	5,101.54	Oil Spares	Russian Federation	JSC HYDROMASHSERVICE, MOSCOW
145	1230318	P750352	12/03/2003	19/06/2006	EUR	2,201,460.80	2,974,947.03	Oil Spares	Thailand	Sahamitr Pressure Container Public Co. Ltd., Bangkok
146	1230347	P738858	18/01/2006	19/06/2006	EUR	60,571.37	81,853.20	Oil Spares	Jordan	Better Business Bureau International, Amman
147	1230448	* P739150	31/01/2003	18/06/2006	EUR	1,225,880.00	1,656,594.59	Oil Spares	Lebanon	GTI Global Trade & Investment S.A.L., Beirut
148	1230457	* P739174	30/01/2003	18/06/2006	EUR	3,461.08	4,677.14	Oil Spares	Lebanon	GTI / Global Trade and Investment S.A.L., Beirut
149	1230495	P750674	18/01/2006	19/06/2006	EUR	182,593.00	246,747.30	Oil Spares	Germany	SSS. Korrosionsschutztechnik, Essen
150	1230498	P751739	19/01/2006	19/06/2006	EUR	88,582.27	119,705.77	Oil Spares	Jordan	RAMALLAH ENGINEERING& CHEMICALS EST., Amman
151	1230554	P750081	03/03/2003	19/06/2006	EUR	26,740.56	36,135.89	Oil Spares	Norway	Hitec AS, Stavanger
152	1230556	P751484	24/11/2003	19/06/2006	EUR	3,000.00	4,054.05	Oil Spares	France	Vinci Technologies, Nanterre
153	1230558	P750349	12/03/2003	19/06/2006	EUR	4,812.10	6,502.84	Oil Spares	Russian Federation	OOO "M-Bonus", Moscow
154	1230577	P750851	26/03/2003	18/06/2006	EUR	2,502,178.03	3,381,321.66	Oil Spares	Jordan	Better Business International Co., Amman
155	1230584	P751290	21/11/2003	18/06/2006	EUR	42,350.00	57,229.73	Oil Spares	UAE	OES Algeria PZE, Dubai,
156	1230588	P750096	04/03/2003	30/08/2006	EUR	188,181.00	254,298.65	Oil Spares	Russian Federation	Aska International, Moscow
157	1230622	P750222	10/01/2006	31/12/2006	EUR	14,182.00	19,164.86	Oil Spares	Jordan	Control Links Engineering Co., Amman
158	1300122	B750248	14/03/2003	19/06/2006	EUR	1,546,660.91	2,090,082.31	Communication/Transportation	UAE	Shamna Technology Systems, Abu Dhabi

Annex I - Status of Letters of credit as of 30 June 2007

Seq	Communication No.	Letter of Credit No.	Issue Date	Expiry Date	Currency	Amount	Equivalent US\$	Sector	Mission	Beneficiary
159	1300126	B750927	09/04/2003	18/06/2006	JPY	20,200,488.00	164,231.61	Agriculture	UAE	Al Rowa'a General Trading Co. L.L.C., Dubai
160	1300129	B750354	11/03/2003	19/06/2006	EUR	766,827.33	1,036,253.15	Water & Sanitation	Turkey	Akin Plastic Insaat San Tic Ltd., Istanbul
161	1300131	B750306	14/03/2003	19/06/2006	EUR	10,234,120.00	13,829,891.89	Water & Sanitation	Turkey	Senir Ins, Elektro Pet. Urn. Nak. Ith. Ihr. San. Tic. Ltd., Sirnak
162	1300164	* B750291	14/03/2003	19/06/2006	EUR	1,226,000.00	1,656,756.76	Food Handling	Lebanon	Global Trade and Investment S.A.L., Beirut
163	1300342	B750908	07/04/2003	19/06/2006	EUR	50,002.34	67,570.73	Electricity	Turkey	Siemens, Sanayi Ve Ticaret A.S., Istanbul
Sub-total of letters of credit expired in 2006						163 Letters of Credit	354,864,020.55			
1	601654	Z725037	05/01/2001	31/12/2007	USD	19,918,584.19	19,918,584.19	Electricity	Russian Federation	TECHNOPROM EXPORT, MOSCOW
2	601701	Z722153	05/09/2000	31/12/2007	EUR	230,515.00	311,506.76	Electricity	France	SIEMENS SAS, SAINT DENIS
3	601799	Z719838	25/05/2000	31/12/2007	USD	14,968,566.24	14,968,566.24	Agriculture	France	FRANCO PETROCHIMIQUE, CERGY
4	601808	Z725517	26/03/2001	27/06/2007	USD	1,210,560.00	1,210,560.00	Electricity	Italy	APPLITECA APPLICAZIONI TECH.PROD.& MANUTENT., BUSTO ARSIZIO
5	630745	Z720101	19/01/2006	31/12/2007	USD	171,052.73	171,052.73	Oil Spares	Italy	APPARECCHIATURE GRIOGENICHE MANDRESSI SRL, CORNAREDO
6	631025	Z734374	11/04/2002	31/03/2007	USD	57166.36	57,166.36	Oil Spares	Pakistan	OIL AND GAS SERVICES GROUP LTD.
7	631026	Z751762	10/01/2006	31/03/2007	USD	682,727.27	682,727.27	Oil Spares	Pakistan	OIL AND GAS SERVICES GROUP LTD., SHARJAH
8	631028	Z751761	15/01/2004	31/03/2007	USD	672,727.00	672,727.00	Oil Spares	Pakistan	OIL AND GAS SERVICES GROUP LTD., SHARJAH
9	631031	Z751763	08/01/2004	31/03/2007	USD	2,174,545.00	2,174,545.00	Oil Spares	Pakistan	OIL AND GAS SERVICES GROUP LTD., SHARJAH
10	631099	Z737736	30/10/2002	30/09/2007	EUR	1,711,931.61	2,313,421.09	Oil Spares	Syria	Anwar Akkad Sons Co., Damascus

Annex I - Status of Letters of credit as of 30 June 2007

Seq	Communication No.	Letter of Credit No.	Issue Date	Expiry Date	Currency	Amount	Equivalent US\$	Sector	Mission	Beneficiary
11	701121	U723215	13/10/2000	31/12/2007	USD	175,000.00	175,000.00	Health	Sweden	ELEKTA INSTRUMENT AB, STOCKHOLM
12	702153	U735282	11/06/2002	31/12/2007	USD	9,045,000.00	9,045,000.00	Education	Italy	Diesel Energia e Sistemi S.R.L., Ricc di Fornovo (Parma)
13	702374	U760000	14/12/2005	28/10/2007	USD	56,830,501.00	56,830,501.00	Electricity	Russian Federation	OJSC-POWER MACHINES
14	801061	C727374	06/06/2001	30/05/2007	EUR	1,608,112.97	2,173,125.64	Communication/Transportation	Russian Federation	TRANSUMED LLC, MOSCOW
15	801479	C733847	13/03/2002	31/12/2007	CHF	13,308,768.05	10,908,826.27	Electricity	Russian Federation	Technopromexport, Moscow
16	802571	M750987	02/06/2003	30/06/2007	EUR	2,764,805.00	3,736,222.97	Water & Sanitation	Lebanon	Sakr Power Systems S.A.L.
17	830267	M727734	07/06/2001	31/12/2007	EUR	61,607.36	83,253.19	Oil Spares	Turkey	AVRASYA TECHNOLOGY ENGINEERING AND CONSTRUCTION INC., ISTANBUL
18	830330	C729335	30/07/2001	31/12/2007	EUR	248,243.56	335,464.27	Oil Spares	Russian Federation	GAZENERGOSERVIS, MOSCOW
19	830875	C734978	18/01/2006	31/12/2007	EUR	92,807.27	125,415.23	Oil Spares	Germany	Schorch Elektrische Maschinen Und Antriebe GMBH, Moenchengladbach
20	901066	L751671	23/12/2003	31/12/2007	EUR	17,150,000.00	23,175,675.68	Special Allocation	Spain	INGENIERIA TAG, S.L.C/ MAULLUTZ-EDIFICIO
21	901749	L732684	15/05/2002	31/12/2007	CHF	2,820,489.26	2,311,876.44	Electricity	Russian Federation	Technopromexport, Moscow
22	902053	L736336	29/08/2005	28/06/2007	EUR	8,297,222.68	11,212,463.08	Water & Sanitation	UAE	Erad International L.L.C., Dubai
23	930181	L729782	21/08/2001	31/12/2007	EUR	30,483,545.05	41,193,979.80	Oil Spares	Belgium	OCTG BELGIUM OIL-COUNTRY-TUBULAR-GOODS S.P.R.L., BRUSSELS
24	1000445	T733494	13/03/2002	31/12/2007	EUR	4,732,117.60	6,394,753.51	Housing	Algeria	Modern Ceramics S.P.A., Algiers
25	1001243	T733865	13/05/2002	28/02/2007	EUR	5,634,090.99	7,613,636.47	Electricity	Russian Federation	FGUP VO Technopromexport, Moscow
26	1030707	T735379	27/12/2005	10/05/2007	EUR	1,504.39	2,032.96	Oil Spares	Russian Federation	OOO "Veins", Moscow

Annex I - Status of Letters of credit as of 30 June 2007

Seq	Communication No.	Letter of Credit No.	Issue Date	Expiry Date	Currency	Amount	Equivalent US\$	Sector	Mission	Beneficiary
27	1030768	T736348	02/08/2002	31/12/2007	EUR	11,605.01	15,682.45	Oil Spares	India	Baker Oil Tools India (Private) Limited, New Delhi
28	1100102 *	V734534	30/04/2002	27/06/2007	EUR	500,517.73	676,375.31	Food Handling	Lebanon	Global Trade and Investment S.A.L., Beirut
29	1100335	V734553	24/04/2002	30/09/2007	EUR	16,753,506.55	22,639,873.72	Communication/Transportation	Russian Federation	Russian Engineering Company, Moscow
30	1102004	V738921	10/01/2003	10/05/2007	EUR	1,680.00	2,270.27	Electricity	India	KALPATARU POWER TRANSMISSION LIMITED
31	1200853	P738659	17/12/2002	31/12/2007	CHF	4,869,384.93	3,991,299.12	Electricity	Russian Federation	Technopromexport, Moscow
32	1201514	P751389	11/12/2003	31/03/2007	EUR	4,567,651.97	6,172,502.66	Agriculture	Syria	SYRABIA FOR BUSINESS ENGINEERING AND CONSULTING ENGINEERING & CONSULTING, DAMASCUS
33	1230025	P751776	09/01/2004	31/03/2007	USD	2,363,636.36	2,363,636.36	Oil Spares	Pakistan	OIL AND GAS SERVICES GROUP LTD., SHARJAH
34	1230497	P739154	23/01/2003	31/12/2007	EUR	231,482.61	312,814.34	Oil Spares	UAE	Rentec Environment Protection Technology, Dubai
35	1230582	P751730	02/01/2004	31/12/2007	EUR	1,230,243.00	1,662,490.54	Oil Spares	Russian Federation	EASTOFT (RUSSIA) LIMITED, ST. PETERSBURG
36	1230606	P751359	17/11/2003	31/12/2007	EUR	42,698.00	57,700.00	Oil Spares	Switzerland	Suizer Burckhardt, Winterthur,
37	1230615	P750175	03/03/2003	31/12/2007	EUR	8,359.20	11,296.22	Oil Spares	UAE	Al Masaood Oil Industry Supplies and Services Co., Abu Dhabi
38	1300010	B751808	01/10/2004	30/04/2007	EUR	340,828.80	460,579.46	Food Handling	Jordan	Musallam Est. for Shoes Manufacturing, Amman
Sub-total of letters of credit expiring in 2007					38 Letters of Credit		256,164,603.59			
Total					265 Letters of Credit		711,113,740.00			

* Identified by the Coalition Provisional Authority on 12 April 2004 as a suspected front company

** CBI requested on 11 and 18 November 2004 the removal from the list of suspected front companies

Annex II - List of Letters of Credit for which there are Claims of Delivery by the Vendor

Seq	Comm. No.	Letter of Credit	Expiry Date	Currency	Documents Pending		BNP Paribas Comments	Mission	Beneficiary
					Amount at BNP	Equivalent US\$			
1	600882	Z718687	30/06/2004	USD	543,634.00	543,634.00	LC Expired/Documents Discrepant/NOA Not Received/Documents in Order	Turkey	PMC MUMESSILLIK VE DIS TICARET LTD., ISTANBUL
2	601333	Z718896	18/06/2006	USD	719,593.26	719,593.26	LC Expired/Documents Discrepant/NOA Not Received/Partial Payment/Additional NOA Not Received	Belarus	BELMETALENERGO INC., MINSK
3	601441	Z719977	30/06/2004	USD	1,363,600.00	1,363,600.00	LC Expired/Documents in Order/NOA Not Received	Turkey	PMC MUMESSILLIK VE DIS TICARET LTD., ISTANBUL
4	601654	Z725037	31/12/2007	USD	23,970.50	23,970.50	Partial Payment/Additional NOA Not Received	Russian Federation	TECHNOPROM EXPORT, MOSCOW
5	601701	Z722153	31/12/2007	EUR	33,048.00	44,659.46	Partial Payment/Additional NOA Not Received	France	SIEMENS SAS, SAINT DENIS
6	601909	Z727261	19/06/2006	USD	765,856.00	765,856.00	LC Expired/Documents in Order/NOA Not Received	Syria	TIBA COMPANY, DAMASCUS
7	630631	Z737711	11/08/2006	USD	196,400.00	196,400.00	LC Expired/Partial Payment/Additional NOA Not Received	Jordan	INTERNATIONAL ELECTRONIC ENGINEERING, AMMAN
8	630860	Z731736	21/06/2004	USD	12,213.30	12,213.30	LC Expired/UN Refusal	Russian Federation	SOLID TRADE, MOSCOW
9	631025	Z734374	31/03/2007	USD	57,166.36	57,166.36	LC Expired/Documents in Order/NOA Not Received	Pakistan	OIL AND GAS SERVICES GROUP LTD.
10	631026	Z751762	31/03/2007	USD	37,272.72	37,272.72	LC Expired/Documents Returned/NOA Not Received	Pakistan	OIL AND GAS SERVICES GROUP LTD., SHARJAH
11	631028	Z751761	31/03/2007	USD	672,727.00	672,727.00	LC Expired/Documents in Order/NOA Not Received	Pakistan	OIL AND GAS SERVICES GROUP LTD., SHARJAH
12	631031	Z751763	31/03/2007	USD	2,174,545.00	2,174,545.00	LC Expired/Documents Returned/NOA Not Received	Pakistan	OIL AND GAS SERVICES GROUP LTD., SHARJAH
13	631048	Z728693	31/01/2005	USD	385,000.00	385,000.00	LC Expired/Documents Discrepant/NOA Not Received	Jordan	STEEL FABRICATION CO., AMMAN
14	631150	Z751174	18/06/2006	EUR	7,325.35	9,899.12	LC Expired/Partial Payment/Additional NOA Not Received	Russian Federation	CINCINATI EXTRUSION, MOSCOW

Annex II - List of Letters of Credit for which there are Claims of Delivery by the Vendor

Seq	Comm. No.	Letter of Credit	Expiry Date	Currency	Documents Pending Amount at BNP	Equivalent US\$	BNP Paribas Comments	Mission	Beneficiary
15	631160	Z751564	19/06/2006	EUR	804.00	1,086.49	LC Expired/Partial Payment/Additional NOA Not Received	India	BATLIBOI INTERNATIONAL LTD., MUMBAI, DOROTHEENSTR. 82□ D-22301 HAMBURG□ GERMANY
16	700232	U751804	29/05/2005	EUR	2,223.04	3,004.11	LC Expired/Partial Payment/Additional NOA Not Received	Tunisia	
17	700663	U724186	18/06/2006	USD	307,308.00	307,308.00	LC Expired/Partial Payment/Additional NOA Not Received	Bulgaria	ELECTROIMPEX PLC, SOFIA
18	700712	U732313	19/06/2006	USD	82,200.00	82,200.00	LC Expired/Documents Discrepant/NOA Not Received	Turkey	RONA MALLON ENTERNASYONAL MUTEAHITLIK STL, ANKARA
19	700824	U724641	30/06/2004	USD	378,890.98	378,890.98	LC Expired/Documents Discrepant/NOA Not Received/Partial Payment/Additional NOA Not Received	India	BHARAT HEAVY ELECTRICALS LTD., INT'L DIV., NEW DELHI
20	702153	U735282	31/12/2007	USD	9,045,000.00	9,045,000.00	Documents Discrepant/NOA Not Received	Italy	DIESEL ENERGIA E SISTEMI S.R.L., RICC DI FORNOVO (PARMA)
21	702154	U725738	27/07/2006	USD	170,542.60	170,542.60	LC Expired/Documents Discrepant/NOA Not Received/Documents in Order	China	EAST POWER IMPORT AND EXPORT TRADING CO.LTD., DANDONG
22	702374	U760000	28/10/2007	USD	20,121,482.00	20,121,482.00	Documents in Order/NOA Not Received	Russian Federation	OJSC-POWER MACHINES
23	702423	U726920	26/11/2004	EUR	2,261,261.60	3,055,758.92	LC Expired/Partial Payment/Additional NOA Not Received	Morocco	AGRI-NAD S.A., CASABLANCA
24	702674	U751752	19/06/2006	EUR	376,956.21	509,400.28	LC Expired/Documents Discrepant/NOA Not Received/Documents in Order/Partial Payment/Additional NOA Not Received	Lebanon	EBD LEBANON S.A.R.L., BEIRUT
25	702787	U732869	19/06/2006	EUR	1,440,929.17	1,947,201.58	LC Expired/Documents Discrepant/NOA Not Received/Documents in Order/NOA Discrepant	Syria	ANWAR AKKAD SONS COMPANY, DAMASCUS
26	730971 *	U737440	27/10/2004	EUR	453,296.71	612,563.12	LC Expired/Documents Discrepant/NOA Not Received/Documents in Order	Jordan	PHOENIX INTERNATIONAL, AMMAN
27	731018	U737630	09/02/2004	EUR	208,840.91	282,217.45	LC Expired/Documents Discrepant/NOA Not Received	Lebanon	MAYSS S.A.L. (OFF SHORE), BEIRUT

Annex II - List of Letters of Credit for which there are Claims of Delivery by the Vendor

Seq	Comm. No.	Letter of Credit	Expiry Date	Currency	Documents Pending		BNP Paribas Comments	Mission	Beneficiary
					Amount at BNP	Equivalent US\$			
28	731024	* U737646	03/08/2004	EUR	1,515,736.80	2,048,292.97	LC Expired/Documents Discrepant/NOA Not Received/UN Refusal	Jordan	PHOENIX INTERNATIONAL - JORDAN, AMMAN
29	731032	U737779	19/06/2006	EUR	2,260,149.09	3,054,255.53	LC Expired/Documents Discrepant/NOA Not Received	Russian Federation	JOINT STOCK COMPANY STROYTRANS GAS, MOSCOW
30	731059	U751385	18/06/2006	EUR	990.10	1,337.97	LC Expired/Partial Payment/Additional NOA Not Received	China	CHINA NATIONAL AIR SEPARATION PLANT CORP., ZHEJIANG,
31	731060	U750873	19/06/2006	EUR	9,900.00	13,378.38	LC Expired/Partial Payment/Additional NOA Not Received	France	NORMALAB ANALIS FRANCE, LINTOT
32	800329	C729396	18/06/2006	USD	4,024,814.04	4,024,814.04	LC Expired/Partial Payment/Additional NOA Not Received	Bulgaria	SILA - YAMBOL JSC COMPANY, YAMBOL,
33	800783	C727202	17/09/2004	EUR	2,110,290.91	2,851,744.47	LC Expired/Documents Discrepant/NOA Not Received	France	AGROMED S.A. BOULOGNE
34	800784	C727209	23/06/2004	EUR	466,665.58	630,629.16	LC Expired/Partial Payment/Additional NOA Not Received	France	AGROMED S.A. BOULOGNE
35	800975	C725998	19/06/2006	EUR	1,172,578.27	1,584,565.23	LC Expired/Documents in Order/NOA Not Received	Syria	ANWAR AKKAD SON'S CO. TRAD. & IND., DAMASCUS
36	801061	C727374	30/05/2007	EUR	1,571,312.90	2,123,395.81	LC Expired/Documents in Order/NOA Not Received	Russian Federation	TRANSUMED LLC, MOSCOW
37	801103	C725591	18/06/2006	EUR	36,016.10	48,670.41	LC Expired/Documents Discrepant/NOA Not Received	Indonesia	PT ANGKASA EKAMULYA, JAKARTA
38	801130	M728881	19/06/2006	EUR	666,281.66	900,380.62	LC Expired/Documents in Order/NOA Not Received	Austria	EVAPCO
39	801150	M728133	31/12/2005	USD	3,306.00	3,306.00	LC Expired/Partial Payment/Additional NOA Not Received	Italy	INGRA ITALIA SRL, SAN VITO AL TAGLIAMENTO
40	801344	C726197	19/06/2006	EUR	1,649,034.00	2,228,424.32	LC Expired/Documents Discrepant/NOA Not Received	Pakistan	INTERNATIONAL CERAMICS LTD., LAHORE

Annex II - List of Letters of Credit for which there are Claims of Delivery by the Vendor

Seq	Comm. No.	Letter of Credit	Expiry Date	Currency	Documents Pending Amount at BNP	Equivalent US\$	BNP Paribas Comments	Mission	Beneficiary
41	801381	M728717	29/04/2004	EUR	5,116.79	6,914.58	LC Expired/Partial Payment/Additional NOA Not Received	Sweden	MIDDLE EAST - SKAN CONSULTING AND TRADING
42	801479	C733847	31/12/2007	CHF	75,290.03	61,713.14	Partial Payment/Additional NOA Not Received	Russian Federation	TECHNOPROMEXPORT, MOSCOW
43	801598	C726086	31/05/2006	EUR	656,677.66	887,402.24	LC Expired/Partial Payment/Additional NOA Not Received	Egypt	ENGINEERING AUTOMOTIVE MFG CO., CAIRO
44	801639	M751744	18/06/2006	EUR	123,272.00	166,583.78	LC Expired/Partial Payment/Additional NOA Not Received	France	COMESSA, STRASBOURG,
45	801777	M728103	18/06/2006	EUR	443,271.86	599,016.03	LC Expired/Documents Discrepant/NOA Not Received	China	EAST POWER IMPORT AND EXPORT TRADING CO. LTD, DANDONG
46	802571	M750987	30/06/2007	EUR	2,764,805.00	3,736,222.97	Documents Discrepant/NOA Not Received/Documents in Order	Lebanon	SAKR POWER SYSTEMS S.A.L.
47	802679	* C731210	20/10/2004	EUR	677,862.59	916,030.53	LC Expired/UN Refusal	France	DRESSER INTERNATIONAL GROUP, PARIS
48	802719	C750829	19/06/2006	EUR	2,096,152.00	2,832,637.84	LC Expired/Documents Discrepant/NOA Discrepant/Documents in Order/NOA Not Received	Lebanon	SAKR POWER SYSTEMS S.A.L., HALAT
49	802945	C736601	14/06/2004	EUR	94,999.86	128,378.19	LC Expired/Partial Payment/Additional NOA Not Received	Indonesia	INDOMAS CO., JAKARTA
50	802954	C738447	19/06/2006	EUR	741,078.23	1,001,457.07	LC Expired/Partial Payment/Additional NOA Not Received	Tunisia	STAR INTERNATIONAL TRADING, EZZAHRA
51	802968	C737867	18/06/2006	EUR	246,702.70	333,382.03	LC Expired/Documents Discrepant/NOA Discrepant/Partial Payment/Additional NOA Not Received	Viet Nam	FORMACH FORESTRY MACHINERY COMPANY, HANOI
52	802969	M737883	20/09/2004	EUR	16,121.85	21,786.28	LC Expired/Partial Payment/Additional NOA Not Received	Syria	MODERN TECHNOLOGY TRADING CO., DAMASCUS
53	802974	M738082	18/06/2006	EUR	6,867.96	9,281.03	LC Expired/Partial Payment/Additional NOA Not Received	Switzerland	ECHEX ESTABLISHMENT, GENEVA

Annex II - List of Letters of Credit for which there are Claims of Delivery by the Vendor

Seq	Comm. No.	Letter of Credit	Expiry Date	Currency	Documents Pending Amount at BNP	Equivalent US\$	BNP Paribas Comments	Mission	Beneficiary
54	830307	M728505	19/06/2006	EUR	10,528.00	14,227.03	LC Expired/Partial Payment/Additional NOA Not Received	Russian Federation	JOINT STOCK COMPANY GAZENERGOSERVIS, MOSCOW
55	830330	C729335	31/12/2007	EUR	247,174.40	334,019.46	Partial Payment/Additional NOA Not Received	Russian Federation	GAZENERGOSERVIS, MOSCOW
56	830558	M734207	19/06/2006	GBP	39,659.09	79,477.13	LC Expired/Documents Discrepant/NOA Not Received	Jordan	RAMALLAH ENGINEERING AND CHEMICAL EST., AMMAN
57	830639	M734860	19/06/2006	EUR	16,010.00	21,635.14	LC Expired/Partial Payment/Additional NOA Not Received	Bahrain	SAAB TANK CONTROL, MANAMA
58	830694	M737946	19/06/2006	JPY	13,329,200.00	108,367.48	LC Expired/Documents Discrepant/NOA Not Received	Jordan	FIRNASS LTD., AMMAN
59	830799	C732826	18/06/2006	EUR	11,500.00	15,540.54	LC Expired/Partial Payment/Additional NOA Not Received	China	CHINA NATIONAL AIR SEPARATION PLANT CORPORATION, HANGZHOU
60	830896	M751563	27/04/2004	EUR	4,772.00	6,448.65	LC Expired/Partial Payment/Additional NOA Not Received	UAE	TARGET TRADING (LLC), DUBAI,
61	900032	L728872	13/09/2004	EUR	4,593,980.15	6,208,081.28	LC Expired/Documents Discrepant/NOA Not Received/Documents in Order	Jordan	WATANEYAH GENERAL SUPPLIES CO.
62	900034	L727655	19/06/2006	EUR	2,636,847.61	3,563,307.58	LC Expired/Documents Discrepant/NOA Not Received	Pakistan	INTERNATIONAL CERAMICS LTD., LAHORE
63	900045 *	L726681	14/04/2006	EUR	1,187,390.40	1,604,581.62	LC Expired/Partial Payment/Additional NOA Not Received	Egypt	EL-HOSAN FOR IMPORT AND EXPORT FILLING AND PACKING FOODSTUFF, CAIRO
64	900209	L729055	19/06/2006	EUR	2,171,915.46	2,935,020.89	LC Expired/Documents Discrepant/NOA Not Received/Partial Payment/Additional NOA Not Received	Tunisia	SOCIETE INTERNATIONALE DE MENUISERIE, TUNIS
65	900778	L737360	19/06/2006	EUR	277,500.00	375,000.00	LC Expired/Documents Discrepant/NOA Discrepant	Russian Federation	INTERENERGOSERVICE (IES), MOSCOW
66	900778	L737115	19/06/2006	EUR	53,550.00	72,364.86	LC Expired/Documents in Order/NOA Not Received	Russian Federation	M/S IES INTERENERGOSERVIS, MOSCOW

Annex II - List of Letters of Credit for which there are Claims of Delivery by the Vendor

Seq	Comm. No.	Letter of Credit	Expiry Date	Currency	Documents Pending		BNP Paribas Comments	Mission	Beneficiary
					Amount at BNP	Equivalent US\$			
67	900991	L751810	31/12/2006	EUR	80,998.76	109,457.78	LC Expired/Partial Payment/Additional NOA Not Received	India	EURO PROJECTS INTERNATIONAL LTD FZE
68	901341	L737106	27/04/2004	EUR	180,128.00	243,416.22	LC Expired/Partial Payment/Additional NOA Not Received	India	UNITED PHOSPHORUS LIMITED, MUMBAI
69	901366	L731772	18/06/2006	EUR	98,271.39	132,799.18	LC Expired/Partial Payment/Additional NOA Not Received	Russian Federation	AVTOSTORG COMPANY, MOSCOW
70	901392	L751798	11/04/2005	EUR	7,063.36	9,545.08	LC Expired/Partial Payment/Additional NOA Not Received	Egypt	MANUFACTURING COMMERCIAL VEHICLES, CAIRO
71	901749	L732684	31/12/2007	CHF	42,825.00	35,102.46	Partial Payment/Additional NOA Not Received	Russian Federation	TECHNOPROMEXPORT, MOSCOW
72	901788	L731638	18/06/2006	EUR	48,811.52	65,961.51	LC Expired/Partial Payment/Additional NOA Not Received	Malaysia	EASTERN GLOBAL TRIUMPH SDN BHD., KUALA LUMPUR
73	901987	L734729	30/01/2005	EUR	600,000.00	810,810.81	LC Expired/Documents Discrepant/NOA Not Received/Partial Payment/Additional NOA Not Received	Russian Federation	RUSSIAN ENGINEERING COMPANY
74	902034	L735561	18/06/2006	EUR	135,229.90	182,743.11	LC Expired/Partial Payment/Additional NOA Not Received	Russian Federation	TRAKTORO EXPORT LTD., MOSCOW
75	902053	L736336	19/06/2006	EUR	1,132,841.71	1,530,867.18	LC Expired/Documents Discrepant/NOA Discrepant	UAE	ERAD INTERNATIONAL L.L.C., DUBAI
76	902090	L738698	19/06/2006	USD	121,500.00	121,500.00	LC Expired/Documents in Order/NOA Not Received	Turkey	RONA-MALLON ENTERNASYONAL MUTEAHHITLIK LTD., ANKARA
77	930074	L730874	19/06/2006	EUR	158,002.09	213,516.34	LC Expired/Documents Discrepant/NOA Not Received	India	JORD ENGINEERS INDIA LTD., BARODA
78	1000226	T731031	18/06/2006	JPY	2,713,163.00	22,058.24	LC Expired/Documents Discrepant/NOA Discrepant/Partial Payment/Additional NOA Not Received	Egypt	GHABBOUR EGYPT EGYPTIAN VEHICLES MANUFACTURING COMPANY CO. S.A.E., CAIRO
79	1000288	T731067	10/10/2004	EUR	100,000.00	135,135.14	LC Expired/Partial Payment/Additional NOA Not Received	Tunisia	SOCIETE TUNISIENNE D'INDUSTRIE AUTOMOBILE, TUNIS

Annex II - List of Letters of Credit for which there are Claims of Delivery by the Vendor

Seq	Comm. No.	Letter of Credit	Expiry Date	Currency	Documents Pending Amount at BNP	Equivalent US\$	BNP Paribas Comments	Mission	Beneficiary
80	1000299	T732141	19/06/2006	EUR	47,024.42	63,546.51	LC Expired/Documents Discrepant/NOA Not Received	Syria	ANWAR AKKAD SON'S CO. TRADE AND INDUSTRY, DAMASCUS
81	1000426	T732124	19/06/2006	EUR	195,504.87	264,195.77	LC Expired/Documents Discrepant/NOA Not Received	Tunisia	HANNON TRADING & MARKETING, TUNIS
82	1000445	T733494	31/12/2007	EUR	4,621,719.59	6,245,567.01	Documents Discrepant/NOA Not Received	Algeria	MODERN CERAMICS S.P.A., ALGIERS
83	1000446 **	T734532	17/03/2006	EUR	529,170.17	715,094.82	LC Expired/Partial Payment/Additional NOA Not Received	Tunisia	UNITED ARAB TRADING CO., TUNIS
84	1000454	T731373	19/06/2006	EUR	254,013.40	343,261.35	LC Expired/Documents Discrepant/NOA Not Received	Syria	ANWAR SONS CO., TRADE AN INDUSTRY, DAMASCUS
85	1000623	T732881	23/02/2004	EUR	486,363.00	657,247.30	LC Expired/Documents Discrepant/NOA Not Received	Sweden	R. WINDOW, AMMAN
86	1000752	T739588	19/06/2006	EUR	557,694.72	753,641.51	LC Expired/Documents Discrepant/NOA Discrepant	Denmark	BISCA A/S (KELSEN BISCA A/S), SNEDE
87	1000840	T734819	30/04/2004	EUR	72,201.82	97,570.03	LC Expired/Partial Payment/Additional NOA Not Received	Syria	WIAM TEX CO., HALEB FREE ZONE
88	1001204	T751571	19/05/2006	EUR	3,255,047.00	4,398,712.16	LC Expired/Documents in Order/NOA Not Received	India	HINDUSTAN DORR-OLIVER LTD., MUMBAI
89	1001243	T733865	28/02/2007	EUR	3,825.82	5,170.03	LC Expired/Partial Payment/Additional NOA Not Received	Russian Federation	FGUP VO TECHNOPROMEXPORT, MOSCOW
90	1001275	T739181	30/09/2004	EUR	53,153.94	71,829.65	LC Expired/Partial Payment/Additional NOA Not Received	Tunisia	BATIMEX IMPORT & EXPORT CO., TUNIS
91	1001466	T736516	19/06/2006	EUR	780,808.08	1,055,146.05	LC Expired/Documents Discrepant/NOA Not Received	Russian Federation	RUSSIAN ENGINEERING CO.
92	1001474 *	T751716	30/06/2006	EUR	320,391.00	432,960.81	LC Expired/Documents Discrepant/NOA Not Received/Documents in Order	Syria	AL-NAJI TRADING EST & CONTRACTING COMPANY

Annex II - List of Letters of Credit for which there are Claims of Delivery by the Vendor

Seq	Comm. No.	Letter of Credit	Expiry Date	Currency	Documents Pending Amount at BNP	Equivalent US\$	BNP Paribas Comments	Mission	Beneficiary
93	1001517	T751770	19/06/2006	EUR	4,104,280.00	5,546,324.32	LC Expired/Documents Discrepant/NOA Not Received	Egypt	NATIONAL TOURISTIC CONSTRUCTIONS (N.T.C.), HELIOPOLIS, CAIRO
94	1001636	T736742	02/08/2004	EUR	174,181.85	235,380.88	LC Expired/Documents Discrepant/NOA Not Received	Lebanon	THE SUGAR FACTORY OF LEBANON (OFF SHORE) S.A.L., BEIRUT
95	1001817	T738729	20/06/2004	EUR	156,530.58	211,527.81	LC Expired/Documents Discrepant/NOA Not Received	Syria	AL THANA SCIENTIFIC CENTER FOR LABORATORIES EQUIPMENTS, ALEPPO
96	1002233	T751386	18/06/2006	EUR	539,541.23	729,109.77	LC Expired/Documents Discrepant/NOA Not Received/Partial Payment/Additional NOA	Jordan	STEEL FABRICATION CO., AMMAN
97	1002236	T751710	18/06/2006	EUR	30,000.00	40,540.54	LC Expired/Partial Payment/Additional NOA Not Received	Jordan	STEEL FABRICATION CO., AMMAN
98	1030158	T751513	19/06/2006	EUR	64,969.92	87,797.19	LC Expired/Partial Payment/Additional NOA Not Received	Russian Federation	OOO "VEINS", MOSCOW
99	1030349	T735766	18/06/2006	EUR	28,890.33	39,040.99	LC Expired/Partial Payment/Additional NOA Not Received	Russian Federation	VOZROZHDENIE / RUSSIA, ST. PETERSBURG
100	1030389	T735614	19/06/2006	EUR	93,799.99	126,756.74	LC Expired/Documents Discrepant/NOA Not Received	Jordan	RAMALLAH ENGINEERING AND CHEMICAL EST., AMMAN
101	1030441	T751294	18/06/2006	EUR	486.00	656.76	LC Expired/Partial Payment/Additional NOA Not Received	Russian Federation	RUSSIAN ENGINEERING COMPANY, MOSCOW
102	1030451	T735631	19/06/2006	EUR	42,093.67	56,883.34	LC Expired/Partial Payment/Additional NOA Not Received	Denmark	BUKKEHAVE LTD., SVENDBORG
103	1030463	T734293	19/06/2006	EUR	204,020.00	275,702.70	LC Expired/Partial Payment/Additional NOA Not Received	Russian Federation	VODSTROI, MOSCOW
104	1030464	T751365	19/06/2006	EUR	568,440.45	768,162.77	LC Expired/Documents in Order/NOA Not Received	Russian Federation	JSC "VODSTROI", MOSCOW
105	1030568	T735765	19/06/2006	EUR	10,000.00	13,513.51	LC Expired/Documents Discrepant/NOA Not Received	Jordan	RAMALLAH ENGINEERING AND CHEMICAL EST., AMMAN

Annex II - List of Letters of Credit for which there are Claims of Delivery by the Vendor

Seq	Comm. No.	Letter of Credit	Expiry Date	Currency	Documents Pending Amount at BNP	Equivalent US\$	BNP Paribas Comments	Mission	Beneficiary
106	1030622	T751572	14/04/2006	EUR	34,865.04	47,114.92	LC Expired/Partial Payment/Additional NOA Not Received	Denmark	BUKKEHAVE LTD., SVENDBORG
107	1030707	T735379	10/05/2007	EUR	1,504.39	2,032.96	LC Expired/Partial Payment/Additional NOA Not Received	Russian Federation	OOO "VEINS", MOSCOW
108	1030728	T735299	19/06/2006	EUR	2,800,151.29	3,783,988.23	LC Expired/Partial Payment/Additional NOA Not Received	Russian Federation	STATE ENTERPRISE RUSSIAN FOREIGN ECONOMIC ASSOCIATION, MOSCOW
109	1030768	T736348	31/12/2007	EUR	11,605.00	15,682.43	Partial Payment/NOA Discrepant	India	BAKER OIL TOOLS INDIA (PRIVATE) LIMITED, NEW DELHI
110	1100016	V733855	17/02/2006	EUR	14,870.07	20,094.69	LC Expired/Partial Payment/Additional NOA Not Received	Viet Nam	FORMACH FORESTRY MACHINERY COMPANY, HANOI
111	1100020	V735808	26/10/2004	EUR	29,022.38	39,219.43	LC Expired/Documents in Order/NOA Not Received	Syria	ALTOUN TRADING, DAMASCUS
112	1100075	V734155	02/06/2004	EUR	107,671.32	145,501.78	LC Expired/Documents Discrepant/NOA Not Received	Jordan	ATLAS INDUSTRIAL, AMMAN
113	1100087	V735834	19/06/2006	EUR	23,674.40	31,992.43	LC Expired/Partial Payment/Additional NOA Not Received	Syria	MAS ECONOMIC GROUP, DAMASCUS
114	1100100 *	V734670	02/03/2006	EUR	7,505,485.65	10,142,548.18	LC Expired/Partial Payment/Additional NOA Not Received	Egypt	UNITED ARAB COMPANY FOR INTERNATIONAL TRADING, GOLF LAND CAIRO
115	1100102 *	V734534	19/06/2006	EUR	500,517.00	676,374.32	LC Expired/Documents Discrepant/NOA Not Received	Lebanon	GLOBAL TRADE AND INVESTMENT S.A.L., BEIRUT
116	1100129	V736053	17/01/2005	EUR	50,926.17	68,819.15	LC Expired/Partial Payment/Additional NOA Not Received	Lebanon	AKAWAI / BACHIR MOHAMED AL-AKAWAI, TRIPOLI
117	1100139	V734535	19/06/2006	EUR	1,157,195.10	1,563,777.16	LC Expired/Documents Discrepant/NOA Not Received/Partial Payment/Additional NOA Not Received	Malaysia	PACIFIC INTER-LINK SDN BHD, KUALA LUMPUR
118	1100149	V734536	26/07/2004	EUR	29,118.05	39,348.72	LC Expired/Partial Payment/Additional NOA Not Received	Turkey	BYS DIS TICARET A.S., ANTAKYA

Annex II - List of Letters of Credit for which there are Claims of Delivery by the Vendor

Seq	Comm. No.	Letter of Credit	Expiry Date	Currency	Documents Pending Amount at BNP	Equivalent US\$	BNP Paribas Comments	Mission	Beneficiary
119	1100171	V751200	18/06/2006	EUR	55,651.20	75,204.32	LC Expired/Partial Payment/Additional NOA Not Received	Russian Federation	HYDROMACHSERVICE, MOSCOW
120	1100301	V737613	19/06/2006	EUR	130,666.38	176,576.19	LC Expired/Partial Payment/Additional NOA Not Received	Russian Federation	RUSSIAN ENGINEERING COMPANY, MOSCOW
121	1100304	V736362	04/10/2004	EUR	889,374.00	1,201,856.76	LC Expired/Partial Payment/Additional NOA Not Received	Spain	DOMINION SPAIN, MADRID
122	1100335	V734553	30/09/2007	EUR	16,715,842.03	22,588,975.72	Documents Discrepant/NOA Not Received/Partial Payment/Additional NOA Not Received	Russian Federation	RUSSIAN ENGINEERING COMPANY, MOSCOW
123	1100408	V736165	26/09/2004	EUR	35,320.25	47,730.07	LC Expired/Partial Payment/Additional NOA Not Received	Viet Nam	VIETNAM NATIONAL SUNDRIES IMP AND EXP CORPORATION (TOCONTAP), HANOI
124	1100539	V737691	19/06/2006	EUR	37,944.00	51,275.68	LC Expired/Documents Discrepant/NOA Not Received/Partial Payment/Additional NOA Not Received	France	NUTIRS CO. SA
125	1100926	V736033	18/06/2006	EUR	1,336,229.86	1,805,716.03	LC Expired/Partial Payment/Additional NOA Not Received	Egypt	FALCON FOR IMPORT AND TRADE CO., CAIRO
126	1101025	V737519	01/11/2004	EUR	30,059.05	40,620.34	LC Expired/Documents Discrepant/NOA Not Received	Jordan	TRANS MIDDLE EAST INTERNATIONAL DISTRIBUTION COMPANY LTD., AMMAN
127	1101106	V751800	30/09/2004	EUR	2,930,809.49	3,960,553.36	LC Expired/Documents Discrepant/NOA Not Received/Documents in Order/Partial Payment/Additional NOA Not Received	Russian Federation	ALTAI LIMITED COMPANY, ALTAI TERRITORY
128	1101147	V735680	18/06/2006	EUR	505,062.80	682,517.30	LC Expired/Documents Discrepant/NOA Not Received/Partial Payment/Additional NOA Not Received	Syria	ANWER AKKAD SONS CO. FOR TRADE & INDUSTRY, DAMASCUS
129	1101152	V737364	19/06/2006	EUR	2,069,328.83	2,796,390.31	LC Expired/Documents Discrepant/NOA Not Received/Partial Payment/Additional NOA Not Received	Syria	ANWAR AKKAD SON'S CO. TRADE AND INDUSTRY, DAMASCUS
130	1101233	V751706	19/06/2006	EUR	152,561.88	206,164.70	LC Expired/Partial Payment/Additional NOA Not Received	Jordan	ATLAS CHEMICALS, AMMAN,
131	1101473	V736780	15/02/2005	JPY	64,637,770.00	525,510.33	LC Expired/Partial Payment/Additional NOA Not Received	Syria	SES INTERNATIONAL CORP., DAMASCUS

Annex II - List of Letters of Credit for which there are Claims of Delivery by the Vendor

Seq	Comm. No.	Letter of Credit	Expiry Date	Currency	Documents Pending Amount at BNP	Equivalent US\$	BNP Paribas Comments	Mission	Beneficiary
132	1101710	V737379	19/06/2006	EUR	2,787,025.51	3,766,250.69	LC Expired/Partial Payment/Additional NOA Not Received	France	PEUGEOT
133	1101881	V751733	16/06/2006	EUR	13,179.57	17,810.23	LC Expired/Partial Payment/Additional NOA Not Received	Malaysia	ARTISTIC SUPPORT SDN. BHD., KUALA LUMPUR
134	1101995 *	V738920	30/06/2004	EUR	514,865.60	695,764.32	LC Expired/Documents Returned/NOA Not Received	Jordan	PHOENIX INVESTMENT INTERNATIONAL
135	1102004	V738921	10/05/2007	EUR	1,680.00	2,270.27	LC Expired/Partial Payment/Additional NOA Not Received	India	KALPATARU POWER TRANSMISSION LIMITED
136	1200278	P738491	31/12/2004	EUR	55,583.60	75,112.97	LC Expired/Partial Payment/Additional NOA Not Received	Jordan	OLIVE TREE FOOD PROCESSING CO. LTD., AMMAN
137	1200288	P750602	30/04/2004	EUR	12,521.25	16,920.61	LC Expired/Partial Payment/Additional NOA Not Received	Saudi Arabia	PHARMACEUTICAL SOLUTIONS INDUSTRY, JEDDAH
138	1200291	P737772	18/06/2006	EUR	222,503.90	300,680.95	LC Expired/Partial Payment/Additional NOA Not Received	Malaysia	PERUSAHAAN OTOMOBIL NASIONAL BERHAD CO., SHAH ALAM SELANGOR DARUL EHSAN
139	1200370	P738022	19/06/2006	EUR	1,182,728.00	1,598,281.08	LC Expired/Documents Discrepant/NOA Discrepant	India	MATHER AND PLATT PUMPS LTD., MUMBAI
140	1200447	P750982	18/06/2006	EUR	131,642.71	177,895.55	LC Expired/Partial Payment/Additional NOA Not Received	Lebanon	HUILES ET DERIVES S.A.L., JOUNIEH
141	1200538	P751207	22/08/2004	JPY	5,362,477.00	43,597.37	LC Expired/Documents in Order/NOA Not Received	UAE	BELHASA MOTORS CO LLC , DUBAI
142	1200555	P751720	15/06/2006	EUR	345,326.00	466,656.76	LC Expired/Documents Discrepant/NOA Not Received/Documents in Order/Partial Payment/Additional NOA Not Received	Lebanon	PRIVATE LEBANESE DAIRY, JAL EL DIB
143	1200564	P750157	18/06/2006	EUR	1,674,700.88	2,263,109.30	LC Expired/Documents Discrepant/NOA Not Received	Syria	AL-HAYTHAM TRADING CO., DELIP
144	1200623	P751734	19/06/2006	EUR	4,597,990.91	6,213,501.23	LC Expired/Documents Returned/NOA Not Received	Jordan	MUBASHER INTERNATIONAL GROUP, AMMAN,

Annex II - List of Letters of Credit for which there are Claims of Delivery by the Vendor

Seq	Comm. No.	Letter of Credit	Expiry Date	Currency	Documents Pending Amount at BNP	Equivalent US\$	BNP Paribas Comments	Mission	Beneficiary
145	1200840	P738507	19/06/2006	USD	109,542.00	109,542.00	LC Expired/Partial Payment/Additional NOA Not Received	Turkey	BARMEK INSAAT VE TESISAT A.S., BEYSUKENT ANKARA
146	1200933	P739022	18/06/2006	EUR	120,364.59	162,654.85	LC Expired/Partial Payment/Additional NOA Not Received	India	COLLAGE IMPEX, NEW DELHI
147	1200994	P751686	30/11/2004	EUR	179,104.74	242,033.43	LC Expired/Partial Payment/Additional NOA Not Received	Viet Nam	VIETNAM NORTHERN FOOD CORPORATION, HANOI
148	1201398	P750262	28/02/2005	EUR	53,960.00	72,918.92	LC Expired/Partial Payment/Additional NOA Not Received	Syria	ESTABLISHMENT CONTRACTING CONSULTING ENGINEERING AND DESIGN IMPORT EXPORT TRADE
149	1201412	P751161	18/06/2006	EUR	38,100.00	51,486.49	LC Expired/Partial Payment/Additional NOA Not Received	Russian Federation	SAFIRE LTD., MOSCOW
150	1201414	P750944	18/06/2006	EUR	1,682,423.99	2,273,545.93	LC Expired/Documents in Order/NOA Not Received/Partial Payment/Additional NOA Not Received	Russian Federation	SAFIRE LTD., MOSCOW
151	1201424	P750468	19/06/2006	EUR	96,650.37	130,608.61	LC Expired/Documents in Order/NOA Not Received/Partial Payment/Additional NOA Not Received	Russian Federation	SAFIRE LTD., MOSCOW
152	1201429	P750492	31/01/2005	EUR	42,637.00	57,617.57	LC Expired/Partial Payment/Additional NOA Not Received	Russian Federation	HYDROMASH SERVICE, MOSCOW
153	1201430	P739433	19/06/2006	EUR	147,698.34	199,592.35	LC Expired/Partial Payment/Additional NOA Not Received	Russian Federation	HYDROMASH SERVICE, MOSCOW
154	1201433	P751682	19/08/2004	EUR	8,268.86	11,174.14	LC Expired/Partial Payment/Additional NOA Not Received	Egypt	MCV MANUFACTURING COMMERCIAL VEHICLES, CAIRO
155	1201532	P750004	19/06/2006	EUR	5,040,000.00	6,810,810.81	LC Expired/Documents Discrepant/NOA Not Received	Russian Federation	TRAKTORO EXPORT LTD. RUSSIA, MOSCOW
156	1230025	P751776	31/03/2007	USD	2,363,645.36	2,363,645.36	LC Expired/Documents Returned/NOA Not Received	Pakistan	OIL AND GAS SERVICES GROUP LTD., SHARJAH
157	1230061	P738957	19/06/2006	EUR	10,990.08	14,851.46	LC Expired/Partial Payment/Additional NOA Not Received	Turkey	CILTUG ISI SANAYI VE TICARET A.S., GAZIANTEP

Annex II - List of Letters of Credit for which there are Claims of Delivery by the Vendor

Seq	Comm. No.	Letter of Credit	Expiry Date	Currency	Documents Pending Amount at BNP	Equivalent US\$	BNP Paribas Comments	Mission	Beneficiary
158	1230094	P739017	19/06/2006	GBP	26,182.09	212.86	LC Expired/Partial Payment/Additional NOA Not Received	Malaysia	AXSIA FLUID PROCESSING (L) BHD, LABUAN
159	1230127	P751526	19/06/2006	EUR	28,239.23	38,161.12	LC Expired/Partial Payment/Additional NOA Not Received	India	NICCO CORPORATION LIMITED (PROJECT DIVISION), KOLKATTA
160	1230159	P738616	19/06/2006	EUR	32,028.45	43,281.69	LC Expired/Partial Payment/Additional NOA Not Received	Russian Federation	AVANTAGINVEST, MOSCOW
161	1230165	P750440	31/07/2004	EUR	72,973.00	98,612.16	LC Expired/Partial Payment/Additional NOA Not Received	Lebanon	ORIENT MARKETING AND TRADING CO. S.A.L., BEIRUT
162	1230176	P751169	19/06/2006	EUR	1,538,601.00	2,079,190.54	LC Expired/Documents Discrepant/NOA not received	Jordan	LITINTERN JOINT STOCK COMPANY, AMMAN
163	1230276	P751455	30/08/2006	EUR	3,775.14	5,101.54	LC Expired/Partial Payment/Additional NOA Not Received	Russian Federation	JSC HYDROMASHSERVICE, MOSCOW
164	1230318	P750352	19/06/2006	EUR	2,197,880.58	2,970,108.89	LC Expired/Documents Discrepant/NOA Not Received	Thailand	SAHAMITR PRESSURE CONTAINER PUBLIC CO. LTD., BANGKOK
165	1230347	P738858	19/06/2006	EUR	60,571.37	81,853.20	LC Expired/Documents Discrepant/NOA Not Received	Jordan	BETTER BUSINESS BUREAU INTERNATIONAL, AMMAN
166	1230417	P751267	20/10/2004	EUR	1,500.00	2,027.03	LC Expired/Partial Payment/Additional NOA Not Received	Lebanon	ELECTRO DISTRIBUTION SCHREDER SARL, CHOUFAT,
167	1230448	* P739150	18/06/2006	EUR	831,606.00	1,123,791.89	LC Expired/Partial Payment/Additional NOA Not Received	Lebanon	GTI GLOBAL TRADE & INVESTMENT S.A.L., BEIRUT
168	1230457	* P739174	18/06/2006	EUR	2,811.50	3,799.32	LC Expired/Partial Payment/Additional NOA Not Received	Lebanon	GTI / GLOBAL TRADE AND INVESTMENT S.A.L., BEIRUT
169	1230495	P750674	19/06/2006	EUR	182,593.00	246,747.30	LC Expired/Documents in Order/NOA Not Received	Germany	SSS. KORROSIONSSCHUTZTECHNIK, ESSEN
170	1230554	P750081	19/06/2006	EUR	26,740.56	36,135.89	LC Expired/Partial Payment/Additional NOA Not Received	Norway	HITEC AS, STAVANGER

Annex II - List of Letters of Credit for which there are Claims of Delivery by the Vendor

Seq	Comm. No.	Letter of Credit	Expiry Date	Currency	Documents Pending Amount at BNP	Equivalent US\$	BNP Paribas Comments	Mission	Beneficiary
171	1230556	P751484	19/06/2006	EUR	3,000.00	4,054.05	LC Expired/Partial Payment/Additional NOA Not Received	France	VINCI TECHNOLOGIES, NANTERRE
172	1230558	P750349	19/06/2006	EUR	4,812.10	6,502.84	LC Expired/Partial Payment/Additional NOA Not Received	Russian Federation	OOO "M-BONUS", MOSCOW
173	1230584	P751290	18/06/2006	EUR	42,350.00	57,229.73	LC Expired/Partial Payment/Additional NOA Not Received	UAE	OES ALGERIE PZE, DUBAI,
174	1230588	P750096	30/08/2006	EUR	188,181.00	254,298.65	LC Expired/Documents Discrepant/NOA Not Received	Russian Federation	ASKA INTERNATIONAL, MOSCOW
175	1230606	P751359	31/12/2007	EUR	42,698.00	57,700.00	Partial Payment/Additional NOA Not Received	Switzerland	SUIZER BURCKHARDT, WINTERHUR,
176	1230615	P750175	31/12/2007	EUR	6,536.39	8,832.96	Partial Payment/Additional NOA Not Received	UAE	AL MASAOOD OIL INDUSTRY SUPPLIES AND SERVICES CO., ABU DHABI
177	1300010	B751808	30/04/2007	EUR	433,440.00	585,729.73	LC Expired/Documents Discrepant/NOA Not Received	Jordan	MUSALLAM EST. FOR SHOES MANUFACTURING, AMMAN
178	1300033 *	B750473	31/01/2005	EUR	478,545.45	646,683.04	LC Expired/Documents Discrepant/NOA Not Received	Egypt	UNITED ARAB COMPANY FOR INTERNATIONAL TRADING, CAIRO
179	1300068	B750137	01/05/2004	EUR	2,600.00	3,513.51	LC Expired/Partial Payment/Additional NOA Not Received	Turkey	OZACARLAR DIS TIC. ITH. IHR. INS. SAN VE TURZ AS, GAZIANTEP
180	1300126	B750927	18/06/2006	JPY	20,200,484.23	164,231.58	LC Expired/Partial Payment/Additional NOA Not Received	UAE	AL ROWA'A GENERAL TRADING CO. L.L.C., DUBAI
181	1300129	B750354	19/06/2006	EUR	34,915.92	47,183.68	LC Expired/Partial Payment/Additional NOA Not Received	Turkey	AKIN PLASTIC INSAAT SAN TIC LTD., ISTANBUL
182	1300211	B751748	24/08/2004	EUR	342,717.59	463,131.88	LC Expired/Partial Payment/Additional NOA Not Received	Tunisia	SOCIETE MAGHREBINE DE FABRICATION DE MOTEURS THERMIQUES (SAKMO), TUNIS
183	1300213	B750302	13/12/2004	EUR	726,930.60	982,338.65	LC Expired/Partial Payment/Additional NOA Not Received	Tunisia	SOCIETE D'EQUIPMENT DE TRANSPORT ET DE CARROSSERIE, EZZAHRA

Annex II - List of Letters of Credit for which there are Claims of Delivery by the Vendor

Seq	Comm. No.	Letter of Credit	Expiry Date	Currency	Documents Pending Amount at BNP	Equivalent US\$	BNP Paribas Comments	Mission	Beneficiary
184	1300215	B750425	27/09/2004	EUR	270,759.09	365,890.66	LC Expired/Documents Discrepant/NOA Discrepant	Tunisia	LACERAMIC, TUNIS
185	1300342	B750908	19/06/2006	EUR	50,002.34	67,570.73	LC Expired/Partial Payment/Additional NOA Not Received	Turkey	SIEMENS, SANAYI VE TICARET A.S., ISTANBUL
186	1300396	B751597	20/09/2004	EUR	48,750.00	65,878.38	LC Expired/Partial Payment/NOA Discrepant	Turkey	VALEO OTOMOTIV SIS. ENDOSTRISI A.S, BURSEY
187	1300553	B751627	15/01/2005	EUR	67,489.48	91,202.00	LC Expired/Partial Payment/Additional NOA Not Received	Jordan	UNIVERSAL MODERN INDUSTRIES CO. FOR EDIBLE OIL, AMMAN,
188	1300594	B751625	31/10/2004	EUR	2,577,747.80	3,483,442.97	LC Expired/Documents Discrepant/NOA Not Received/Partial Payment/Additional NOA Not Received	Egypt	HOLDING CO. FOR FOOD INDUSTRIES, CAIRO,
Total		188 Letters of Credit			208,881,875.14				

* Identified by the Coalition Provisional Authority on 12 April 2004 as a suspected front company

** CBI requested on 11 and 18 November 2004 the removal from the list of suspected front companies

Annex III

Humanitarian supplies letters of credit for ESB (59%) account and bulk procurement as of 31 December 2006

Letters of credit paid from the United Nations Iraq Account - Dollar Account (See Annex IIIa for report by year and phase)

Phase	No. of letters of credit opened	Value of letters of credit opened (USD)	Bank payments made on delivery (USD)
I	875	\$1,253,617,124.39	\$1,209,601,588.77
II	538	1,362,558,422.05	1,180,004,581.77
III	674	1,233,286,374.95	1,184,776,856.72
IV Humanitarian supplies	719	1,605,131,795.60	1,550,386,360.17
IV Oil Spare Parts	507	283,819,147.10	267,095,196.44
V Humanitarian supplies	1,079	1,919,459,365.59	1,809,485,457.17
V Oil Spare Parts	556	310,518,346.33	284,808,365.21
VI Humanitarian supplies	1,770	3,761,595,174.69	3,254,008,595.65
VI Oil Spare Parts	1,016	637,956,194.19	497,541,542.89
VII Humanitarian supplies	2,499	4,531,129,453.31	4,059,031,025.18
VII Oil Spare Parts	947	607,174,848.59	488,553,073.42
VIII Humanitarian supplies	1,767	4,802,791,898.36	4,288,716,088.03
VIII Oil Spare Parts	530	390,869,267.68	364,865,246.08
Totals	13,477	\$22,699,907,412.83	\$20,438,873,977.50

Letters of credit paid from the United Nations Iraq Account - Euro Sub-Account (See Annex IIIb for report by year and phase)

Phase	No. of letters of credit opened	Value of letters of credit opened (EUR)	Bank payments made on delivery (EUR)
VIII Humanitarian supplies	414	€ 802,661,179.18	€ 705,007,066.18
VIII Oil Spare Parts	206	220,376,333.21	145,212,630.67
IX Humanitarian	1,381	3,866,941,349.39	3,375,656,695.64
IX Oil Spare Parts	520	637,717,221.49	521,020,355.64
X Humanitarian	1,222	3,706,974,971.57	3,191,279,280.15
X Oil Spare Parts	492	407,261,509.90	258,147,999.78
XI Humanitarian	977	2,753,427,305.74	2,428,894,990.91
XI Oil Spare Parts	72	42,491,863.84	40,825,173.58
XII Humanitarian	737	2,615,188,355.60	2,171,649,145.94
XII Oil Spare Parts	538	346,807,338.91	239,296,364.64
XIII Humanitarian	397	1,079,601,327.63	884,265,291.08
XIII Oil Spare Parts	2	1,749,710.00	1,572,560.25
Totals	6,958	€ 16,481,198,466.47	€ 13,962,827,554.46
	USD Equivalent	\$21,685,787,455.88	\$16,093,468,456.12
Grand Total	20,435	\$44,385,694,868.71	\$36,532,342,433.62

Annex IIIa

Humanitarian supplies letters of credit paid from the United Nations Iraq Account-Dollar Account from 1 April 1997 to 31 December 2006

Year	Phase I	Phase II	Phase III	Phase IV	Phase V	Phase VI	Phase VII	Phase VIII	TOTAL
1997	972,673,749.60	83,050,410.23	0.00	0.00	0.00	0.00	0.00	0.00	\$1,055,724,159.83
1998	203,666,723.23	1,017,252,232.59	883,012,495.81	248,787,979.67	0.00	0.00	0.00	0.00	2,352,719,431.30
1999	30,519,365.80	72,600,321.58	269,247,978.87	1,138,912,046.78	881,569,635.26	33,920,824.84	0.00	0.00	2,426,770,173.13
2000	1,412,398.22	6,029,489.13	29,119,378.65	310,379,210.77	677,838,481.17	1,402,532,288.39	961,488,009.03	88,107,034.63	3,476,906,289.99
2001	1,209,897.13	219,426.55	1,546,541.04	64,280,746.47	296,793,418.94	1,255,473,156.68	2,065,229,870.60	2,408,513,212.93	6,093,266,270.34
2002	0.00	0.00	177,411.28	46,321,767.48	197,622,337.09	716,009,442.08	1,108,681,568.88	1,635,448,050.19	3,704,260,577.00
2003	119,454.79	0.00	0.00	8,110,071.70	30,811,913.61	153,529,333.79	195,066,609.46	231,808,886.10	619,446,269.45
2004	0.00	852,701.69	1,673,051.07	555,748.58	8,954,690.71	128,243,713.20	77,192,544.16	172,071,322.10	389,543,771.51
2005	0.00	0.00	0.00	0.00	0.00	41,391,897.95	88,004,860.80	78,286,258.78	207,683,017.53
2006	0.00	0.00	0.00	133,985.16	703,345.60	20,449,481.61	51,920,635.67	39,346,569.38	112,554,017.42
TOTAL	1,209,601,588.77	1,180,004,581.77	1,184,776,856.72	1,817,481,556.61	2,094,293,822.38	3,751,550,138.54	4,547,584,098.60	4,653,581,334.11	\$20,438,873,977.50

Annex IIIb

Humanitarian supplies letters of credit paid from the United Nations Iraq Account-Euro Sub-Account from 1 July 2001 to 31 December 2006

Year	Phase VIII	Phase IX	Phase X	Phase XI	Phase XII	Phase XIII	Total	USD Equivalent
2001	109,967,816.54	698,091,291.95	49,717,126.59	0.00	0.00	0.00	€ 857,776,235.08	\$755,084,713.98
2002	481,050,705.76	2,227,950,256.76	2,376,591,180.76	1,239,290,953.57	56,983,373.55	0.00	6,381,866,470.40	6,661,656,023.38
2003	85,787,421.43	499,991,034.50	607,365,401.54	761,055,640.29	909,613,679.28	241,857,895.18	3,105,671,072.22	3,877,242,287.42
2004	92,183,656.88	313,000,653.97	346,304,320.81	335,118,615.50	1,209,481,120.03	593,566,224.06	2,889,654,591.25	3,920,833,909.43
2005	66,849,303.17	146,798,045.94	62,223,738.88	101,852,438.63	174,382,992.07	45,199,415.26	597,305,933.95	706,870,927.75
2006	14,380,793.07	10,845,768.16	7,225,511.35	32,402,516.50	60,484,345.65	5,214,316.83	130,553,251.56	171,780,594.16
TOTAL	850,219,696.85	3,896,677,051.28	3,449,427,279.93	2,469,720,164.49	2,410,945,510.58	885,837,851.33	€ 13,962,827,554.46	\$16,093,468,456.12

Annex IV - List of Cancelled Letters of Credit

Seq	Communication No.	Letter of Credit No.	Issue Date	Expiry Date	Currency	Amount	Equivalent US\$	Sector	Mission	Beneficiary
1	53314	Y726000	16/04/2001	17/05/2005	USD	209,600.00	209,600.00	Oil Spares	Canada	KVAERNER PROCESS SYSTEMS, CALGARY
2	53408	Y751811	28/01/2005	31/12/2006	USD	1,750,000.00	1,750,000.00	Oil Spares	France	TELVENT USA, INC
3	630537	Z728252	27/06/2001	19/06/2006	GBP	94,325.14	189,028.34	Oil Spares	France	SIEMENS INDUSTRIAL TRUBOMACHINARY LTD, U.K
4	630650	Z724362	10/01/2006	19/06/2006	USD	416,907.60	416,907.60	Oil Spares	Turkey	OPKON AUTOMATION PROCESS CONTROL SYSTEMS ENGIN.&TRAD.CO.LTD., ANKARA
5	631108	Z737898	18/01/2006	19/06/2006	EUR	12,958,882.04	17,703,390.77	Oil Spares	China	CHINA PETROLEUM PIPELINE ENGINEERING CORP. (CPPE), LANGFANG CITY, HEBEI
6	631121	Z751442	03/12/2003	10/07/2005	EUR	3,533,300.00	4,826,912.57	Oil Spares	Russian Federation	OJSC KALMYK OIL AND GAS COMPANY, ELISTA, KALMYK REPUBLIC,
7	730756	U724988	20/12/2000	18/06/2006	USD	1,071,880.00	1,071,880.00	Oil Spares	Italy	CORRADINI AUROGRU EVEICOLI SPECIAL S.P.A., PONTENURE (PC)
8	730877	U728285	20/06/2001	18/06/2006	EUR	97,376.30	133,027.73	Oil Spares	Russian Federation	URAL CONSORTIUM (JOINT STOCK COMPANY), UFA
9	730993	* U737462	10/01/2006	19/06/2006	EUR	22,218.64	30,353.33	Oil Spares	Egypt	CARLIN MIDDLE EAST, GIZA
10	800486	C726633	09/04/2001	19/06/2006	USD	616,483.92	616,483.92	Housing	Tunisia	SOUANI INTERNATIONAL, TUNIS
11	801547	M728726	05/07/2001	19/06/2006	USD	544,168.00	544,168.00	Electricity	China	CMEC INT'L. ENGINEERING CO. LTD.
12	802175	C729588	08/08/2001	18/06/2006	EUR	411,845.00	562,629.78	Agriculture	Jordan	THE MODERN ELECTRODE FACTORY, AMMAN
13	830306	M728145	19/07/2001	19/04/2006	EUR	330,000.00	450,819.67	Oil Spares	Russian Federation	GAZENERGOSERVIS, MOSCOW

Annex IV - List of Cancelled Letters of Credit

Seq	Communication No.	Letter of Credit No.	Issue Date	Expiry Date	Currency	Amount	Equivalent US\$	Sector	Mission	Beneficiary
14	830608	C751475	21/11/2003	20/08/2004	EUR	23,100.00	31,557.38	Oil Spares	France	VINCI TECHNOLOGIES, RUEIL MALMAISON,
15	900977	L730234	07/09/2001	19/06/2006	EUR	995,200.00	1,359,562.84	Housing	Tunisia	HANNON TRADING AND MARKETING, TUNIS-BELVEDERE
16	930071	L751562	03/12/2003	19/06/2006	EUR	348,889.45	476,624.93	Oil Spares	Oman	OMAN STEEL CO. LLC, MUSCAT,
17	930479	L737706	10/01/2006	19/06/2006	EUR	226,935.96	310,021.80	Oil Spares	Malaysia	PRESTIGIOUS DISCOVERY SDN BHD
18	930480	L731945	28/11/2001	31/12/2006	EUR	5,844,562.73	7,984,375.31	Oil Spares	China	CSST PANGANG GROUP CHENGDU SEAMLESS STEEL TUBE CO. LTD., CHENGDU
19	930564	L732564	19/01/2006	19/06/2006	EUR	634,197.30	866,389.75	Oil Spares	Ukraine	BALTIC INTERNET
20	930584	* L737103	28/10/2002	19/06/2006	EUR	69,056.21	94,339.08	Oil Spares	Egypt	PROSCO EGYPT, NEW MAADI, CAIRO
21	1000600	* T732494	13/05/2002	26/03/2005	EUR	21,098,181.82	28,822,652.76	Housing	Russian Federation	RUSSIAN ENGINEERING COMPANY, MOSCOW
22	1001314	T739010	19/03/2003	19/06/2006	EUR	12,798,400.00	17,484,153.01	Special Allocation	UAE	AL MANSOURI 3 B CONSTRUCTION, ABU DHABI
23	1001374	T751694	06/01/2004	19/06/2006	EUR	12,312,000.00	16,819,672.13	Special Allocation	Lebanon	RAMCO TRADING AND CONTRACTING LTD., BEIRUT
24	1001516	T739665	12/01/2004	19/06/2006	EUR	12,426,000.00	16,975,409.84	Special Allocation	Egypt	GINZA FOR CONSTRUCTION & REAL ESTATE DEVELOPMENT, CAIRO
25	1001519	T739664	12/01/2004	19/06/2006	EUR	12,426,000.00	16,975,409.84	Special Allocation	Egypt	GINZA FOR CONSTRUCTION & REAL ESTATE
26	1030282	T751636	19/01/2006	19/06/2006	EUR	9,058,000.00	12,374,316.94	Oil Spares	Russian Federation	KLOTTO COMPANY, MOSCOW

Annex IV - List of Cancelled Letters of Credit

Seq	Communication No.	Letter of Credit No.	Issue Date	Expiry Date	Currency	Amount	Equivalent US\$	Sector	Mission	Beneficiary
27	1030318	T735346	11/06/2002	19/06/2006	EUR	18,000.00	24,590.16	Oil Spares	Russian Federation	AVTO EXPORT, MOSCOW
28	1030481	* T738241	05/12/2002	18/06/2006	EUR	125,044.91	170,826.38	Oil Spares	Jordan	AL MASHREQ EST. FOR INDUSTRIAL SUPPLIES
29	1030524	T738836	18/01/2006	19/06/2006	EUR	434,424.00	593,475.41	Oil Spares	Russian Federation	OOO VEINS
30	1030629	T737896	19/01/2006	19/06/2006	EUR	6,599,819.00	9,016,146.17	Oil Spares	Russian Federation	EURO MARK, MOSCOW
31	1030707	T735379	27/12/2005	18/06/2006	EUR	4,218.07	5,762.39	Oil Spares	Russian Federation	OOO "VEINS", MOSCOW
32	1100099	V735649	01/07/2002	18/06/2006	EUR	4,256,945.55	5,815,499.39	Food	Russian Federation	NEPTUN CO. LTD., MOSCOW
33	1101065	V736415	15/10/2002	19/06/2006	EUR	696,134.15	951,002.94	Special Allocation	Syria	MHD - MAMMOUN SBAI, DAMASCUS
34	1101104	V735684	27/06/2002	02/07/2004	EUR	367,251.36	501,709.51	Food Handling	Cyprus	KTG KENTFORD GLOBE LTD., LIMASSOL
35	1101151	* V735707	02/07/2002	19/06/2006	EUR	28,344,545.45	38,722,056.63	Housing	Syria	ANWAR AKKAD SONS CO. TRADE AND INDUSTRY, DAMASCUS
36	1101334	V736589	04/02/2004	30/12/2004	EUR	10,048.34	13,727.24	Food Handling	Russian Federation	HYDROMASHSERVICE, MOSCOW
37	1102004	V738921	10/01/2003	19/06/2006	EUR	82,390.00	112,554.64	Electricity	India	KALPATARU POWER TRANSMISSION LIMITED
38	1200411	P751213	17/10/2003	18/06/2006	EUR	34,907.00	47,687.16	Agriculture	Russian Federation	RUSSIAN ENGINEERING COMPANY, MOSCOW
39	1200429	P737332	11/10/2002	18/06/2006	GBP	35,925.43	71,994.85	Agriculture	Lebanon	AL SALEM COMPANY, CHTAURA

Annex IV - List of Cancelled Letters of Credit

Seq	Communication No.	Letter of Credit No.	Issue Date	Expiry Date	Currency	Amount	Equivalent US\$	Sector	Mission	Beneficiary
40	1230134	P738454	09/12/2002	19/06/2006	EUR	16,499.25	22,539.96	Oil Spares	India	ASHAPURA MINECHEM LIMITED
41	1230144	P738792	17/01/2003	18/06/2006	EUR	277,967.00	379,736.34	Oil Spares	Oman	AUTO PARTS CENTER LLC, SEEB
42	1230171	P751493	15/12/2003	20/02/2005	EUR	7,517,892.83	10,270,345.40	Oil Spares	Russian Federation	OJSC "KALMYK OIL & GAS COMPANY", MOSCOW
43	1230177	P751197	17/10/2003	28/02/2005	EUR	5,954.85	8,135.04	Oil Spares	India	PARAMOUNT COMMUNICATIONS LTD., NEW DELHI
44	1230337	P739376	10/02/2003	19/06/2006	EUR	6,850,000.00	9,357,923.50	Oil Spares	Russian Federation	SINIT, MOSCOW
45	1230485	P751218	21/10/2003	19/06/2006	EUR	3,754.47	5,129.06	Oil Spares	Turkey	AVRASYA TEKNOLOJI MUHENDISLIK INSAAT AS, ISTANBUL
46	1230596	P751490	03/12/2003	19/06/2006	EUR	3,000.00	4,098.36	Oil Spares	France	HANON THERMAL EUROPE, PERRET CEDEX,
47	1230623	P751204	19/01/2006	19/06/2006	EUR	42,657.00	58,274.59	Oil Spares	Belgium	ANGUS BELGIUM N.V.A., WERVIK
Total					47 Letters of Credit		225,232,902.43			

*

Subsequent to the release of the cash collateral associated with the above letters of credit, the Central Bank of Iraq has requested that these letters of credit be reinstated.

Annex V - Request of reinstatement of expired letters of credit

Seq	Communication No.	Letter of Credit No.	Expiry Date	Currency	Amount	Equivalent US\$	Sector	Mission	Beneficiary
1	900020	* L728866	18/06/2003	EUR	13,480,454.00	18,415,920.77	Housing	Pakistan	CENTRAL FOREST PRODUCTS LTD, KARACHI
2	900109	* L731904	28/06/2003	EUR	13,609,525.00	18,592,247.27	Housing	Syria	ANWAR AKKAD SONS CO. TRADE AND INDUSTRY, DAMASCUS
3	900655	** L737547	18/06/2006	EUR	25,973,214.29	35,482,533.18	Education	Russian Federation	RUSSIAN ENGINEERING COMPANY, MOSCOW
4	1100581	** V734761	18/06/2006	EUR	27,556,280.00	37,645,191.26	Agriculture	Russian Federation	HYDROMASHSERVICE, MOSCOW
5	730993	*** U737462	19/06/2006	EUR	22,218.64	30,353.33	Oil Spares	Egypt	CARLIN MIDDLE EAST, GIZA
6	801214	*** C725898	29/12/2004	EUR	175,850.36	240,232.73	Water & Sanitation	India	MATHER AND PLATT LTD. (INDIA), MUMBAI
7	930584	*** L737103	19/06/2006	EUR	80,104.46	109,432.32	Oil Spares	Egypt	PROSCO EGYPT, NEW MAADI, CAIRO
8	1000475	*** T731802	18/06/2006	USD	33,232.50	33,232.50	Agriculture	China	HANGZHOU METALS MINERALS MACHINERY AND CHEMICALS I/E CORP., HANGZHOU
9	1000546	*** T732557	19/12/2004	EUR	2,348,900.00	3,208,879.78	Housing	Jordan	INTERNATIONAL CERAMIC INDUSTRIES COMPANY, AMMAN
10	1000600	*** T732494	26/03/2005	EUR	21,098,181.82	28,822,652.76	Housing	Russian Federation	RUSSIAN ENGINEERING COMPANY, MOSCOW
11	1030481	*** T738241	18/06/2006	EUR	125,044.91	170,826.38	Oil Spares	Jordan	AL MASHREQ EST. FOR INDUSTRIAL SUPPLIES
12	1101151	*** V735707	19/06/2006	EUR	28,344,545.45	38,722,056.63	Housing	Syria	ANWAR AKKAD SONS CO. TRADE AND INDUSTRY, DAMASCUS
Total					12 Letters of Credit	181,473,558.91			

* Contracts that were not prioritized under SCR 1483 (2003).

** Request for change of goods to be supplied.

*** Subsequent to the release of the cash collateral associated with these letters of credit, the Central Bank of Iraq requested the reinstatement of these letters of credit.

Annex VI - List of Letters of Credit for which Cotecna had completed all authentication work except the issuance of COAs

Seq	Comm. No.	Letter of Credit	Expiry Date	Currency	Documents Pending Amount at BNP	Equivalent US\$	Estimated value of deliveries available at UN Treasury system	Estimated Equivalent US\$	Mission	Beneficiary
1	600882	Z718687	30/06/2004	USD	543,634.00	543,634.00	543,634.00	543,634.00	Turkey	PMC MUMESSILLIK VE DIS TICARET LTD., ISTANBUL
2	601441	Z719977	30/06/2004	USD	1,363,600.00	1,363,600.00	1,363,600.00	1,363,600.00	Turkey	PMC MUMESSILLIK VE DIS TICARET LTD., ISTANBUL
3	601909	Z727261	19/06/2006	USD	765,856.00	765,856.00	765,856.00	765,856.00	Syria	TIBA COMPANY, DAMASCUS
4	631025	Z734374	31/03/2007	USD	57,166.36	57,166.36	57,166.36	57,166.36	Pakistan	OIL AND GAS SERVICES GROUP LTD.
5	800784	C727209	23/06/2004	EUR	466,665.58	630,629.16	466,665.58	630,629.16	France	AGROMED S.A. BOULOGNE
6	802679	* C731210	20/10/2004	EUR	677,862.59	916,030.53	677,862.59	916,030.53	France	Dresser International Group, Paris
7	802945	C736601	14/06/2004	EUR	111,556.60	150,752.16	7,170.38	9,689.70	Indonesia	Indomas Co., Jakarta
8	900032	L728872	13/09/2004	EUR	4,593,980.37	6,208,081.58	4,593,980.37	6,208,081.58	Jordan	WATANEYAH GENERAL SUPPLIES CO.
9	900045	* L726681	14/04/2006	EUR	1,187,390.40	1,604,581.62	756,954.24	1,022,911.14	Egypt	EL-HOSAN FOR IMPORT AND EXPORT FILLING AND PACKING FOODSTUFF, CAIRO
10	901306	L731155	24/08/2004	EUR	991,373.45	1,339,693.85	991,373.45	1,339,693.85	Egypt	HELWAN DIESEL ENGINE CO., CAIRO
11	1000623	T732881	23/02/2004	EUR	533,590.91	721,068.80	486,363.00	657,247.30	Sweden	R. Window, Amman
12	1001636	T736742	02/08/2004	EUR	174,181.85	235,380.88	120,440.95	162,758.04	Lebanon	The Sugar Factory of Lebanon (Off Shore) S.A.L., Beirut
13	1001817	T738729	20/06/2004	EUR	166,636.36	225,184.27	156,530.58	211,527.81	Syria	Al Thana Scientific Center for Laboratories Equipments, Aleppo

Annex VI - List of Letters of Credit for which Cotecna had completed all authentication work except the issuance of COAs

Seq	Comm. No.	Letter of Credit	Expiry Date	Currency	Documents Pending Amount at BNP	Equivalent US\$	Estimated value of deliveries available at UN Treasury system	Estimated Equivalent US\$	Mission	Beneficiary
14	1100100	* V734670	02/03/2006	EUR	7,505,485.65	10,142,548.18	6,624,970.57	8,952,662.93	Egypt	United Arab Company for International Trading, Golf Land Cairo
15	1100171	V751200	18/06/2006	EUR	55,651.20	75,204.32	55,651.20	75,204.32	Russian Federation	HYDROMACHSERVICE, MOSCOW
16	1200538	P751207	22/08/2004	JPY	5,362,477.00	43,597.37	5,362,477.00	43,597.37	UAE	BELHASA MOTORS CO LLC , DUBAI
17	1300211	B751748	24/08/2004	EUR	342,717.59	463,131.88	342,717.59	463,131.88	Tunisia	SOCIETE MAGHREBINE DE FABRICATION DE MOTEURS THERMIQUES (SAKMO), TUNIS
Total		17 Letters of Credit				25,486,140.96		23,423,421.98		

* Identified by the Coalition Provisional Authority on 12 April 2004 as a suspected front company