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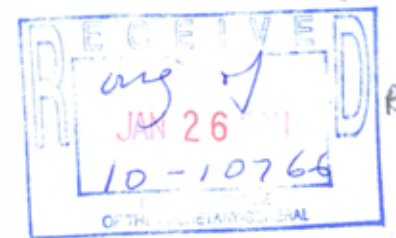
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16 Nov.

10 November 2010

H.E. Mr. Meles Zenawi
Prime Minister
Office of the Prime Minister
Government of Federal Democratic
Republic of Ethiopia
P.O. Box 1031
Addis Ababa
Ethiopia

Statsminister Jens Stoltenberg
Prime Minister
The Office of the Prime Minister
P.O. Box 8001 dep.
(NO-)0030 Oslo
Norway



Dear Prime Minister Zenawi and Prime Minister Stoltenberg,

I write in the context of the recently-published report of the High-Level Advisory Group on Climate Change Financing (AGF), which you co-chaired. I believe that congratulations are in order for its authors who have, within the limited time available, addressed their subject matter in a comprehensive manner. Climate financing is of vital importance for the success of the debate to secure the future of our planet and, if agreed, could assist greatly to move forward the current negotiations under the United Nations Framework Convention on Climate Change (UNFCCC). I am, therefore, confident that your report will make a valuable contribution to the forthcoming Climate Change Conference in Cancún.

For the latter to be as successful as the subject it will tackle demands, however, I wish to share with you some concerns – all of which are related to the shipping industry.

As you know, the Copenhagen Accord has suggested that US\$100 billion should be collected annually by 2020 for adaptation and mitigation purposes in developing countries and that it should come from developed countries in the form of contributions “from a wide variety of sources, public and private, bilateral and multilateral, **including alternative sources of finance**”.

On my return to London from the Copenhagen Conference, I wrote to several key figures involved in the negotiation of the Copenhagen Accord seeking clarification as to the meaning of the “alternative sources of finance” – whether, more specifically, shipping had been considered as one.

In my letter, I explained the reasons for my approach/concern, namely that, if indeed shipping were considered one of the “alternative sources” mentioned in the Accord, at a time when, as mandated by the Kyoto Protocol, IMO was simultaneously elaborating regulatory measures that would enhance the energy efficiency of ships, while also generating revenues to be used for



I am at your disposal for any clarification you may need in the context of this letter, which I am copying to:

- * His Excellency the UN Secretary-General Mr. Ban Ki-moon;
- * the Secretary-General of ICAO, Mr. Raymond Benjamin; and
- * the UNFCCC Executive Secretary, Mrs. Christiana Figueres,

With highest regards,



E.E. Mitropoulos
Secretary-General

cc: Mr. Ban Ki-Moon
Secretary-General
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United States of America

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Secretary-General
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