

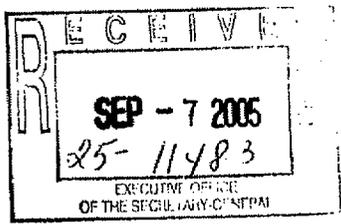
ROUTING SLIP

FICHE DE TRANSMISSION

TO: A: <i>YM</i>		
FROM: DE: <i>HJB</i>		
Room No. - No de Bureau	Extension - Poste	Date <i>22/9</i>
FOR ACTION		POUR SUITE A DONNER
FOR APPROVAL	<input checked="" type="checkbox"/>	POUR APPROBATION
FOR SIGNATURE		POUR SIGNATURE
FOR COMMENTS		POUR OBSERVATIONS
MAY WE DISCUSS?		POURRIONS - NOUS EN PARLER?
YOUR ATTENTION		VOTRE ATTENTION
AS DISCUSSED		COMME CONVENU
AS REQUESTED		SUITE A VOTRE DEMANDE
NOTE AND RETURN		NOTER ET RETOURNER
FOR INFORMATION		POUR INFORMATION

I told DESA that the generic letter is a bad idea as no specific role is mentioned.

DESA



Note to Mr. Mark Malloch Brown

I have attached, for your clearance and for the signature of the Secretary-General, draft letters inviting Heads of State or Government to attend a series of events culminating with the International Year of Microcredit. Those include "The International Forum to Build Inclusive Financial Sectors" on 7 and 8 November 2005; the Gala Awards Dinner on 8 November; and the Seminar on "Regulation and Supervision" organized on 9 November organized in collaboration with the Federal Reserve Bank of New York and the State of New York Banking Department. These events will bring together international dignitaries, high-level representatives from banking and microfinance community, and UN agencies.

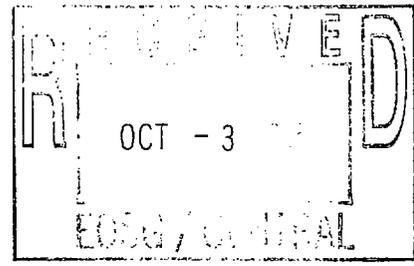
In addition to the general letter of invitation to be sent the Heads of State or Government mentioned in the attached list, I include letters inviting personally the Presidents of Uganda and Ghana, and the Prime Ministers of Bangladesh and Canada to speak at the "International Forum." These Heads of State were selected by the joint coordinators for the International Year (UNCDF and DESA) on the basis of their public commitment and dedication to poverty eradication, and their support of microcredit and microfinance to help achieve that goal.

The Programmes for the 7-8 November and for the 9 November events, as well as the Concept Notes for the Forum and Seminar, and Gala Awards Dinner will be attached to each letter.

Thank you.

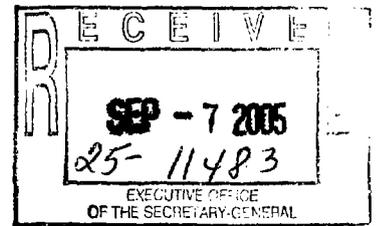
Jose Antonio Ocampo
José Antonio Ocampo

2 September 2005



HOB: I told DESA (PC + Morrison) that the SG will not send letters. 30/9
HOB
Who agreed is this approach? SG should be reserved for future + similar matters. PLS discuss
cc: YM
HJB
cc: YM

YM



Note to Mr. Mark Malloch Brown

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The Programmes for the 7-8 November and for the 9 November events, as well as the Concept Notes for the Forum and Seminar, and Gala Awards Dinner will be attached to each letter.

Thank you.

A handwritten signature in cursive script, appearing to read "José Antonio Ocampo".

José Antonio Ocampo
2 September 2005

HJB
cc: YM

22 September 2005

Excellency,

The efforts of the United Nations International Year of Microcredit 2005 have helped to substantially increase awareness about the importance of microfinance as a critical poverty alleviation tool that reaches hundreds of millions of people in over one hundred countries. This success is a tribute to the tremendous commitment of countries such as Uganda.

I am honoured to invite you to deliver an address at the “International Forum to Build Inclusive Financial Sectors”, on 7 and 8 November 2005 at the United Nations Headquarters in New York. You would deliver your address on 8 November as part of a discussion entitled “Can ‘Access to Finance’ be a Policy Objective: Scrutinizing the Role of the State”. This discussion will address how to ensure that regulation helps promote rather than hinders people from accessing financial services. Your presence and your experience in extending access to credit in Uganda will add tremendous value to the debate, and will underline the critical importance of access to finance in Africa.

I am also honoured to invite you to attend a Gala Awards Dinner: “Celebrating the Unsung Heroes of Poverty Eradication” on the evening of 8 November.

These events will draw over 700 high-level representatives from government, international organizations, civil society and business to share their expertise and experiences, and deliberate on the next steps to make quality financial services available to all. Attached you will find further information about the Forum and Gala Awards Dinner. I hope you will join us in this effort to make a difference in the fight to eradicate poverty.

Please accept, Excellency, the assurances of my highest consideration.

Kofi A. Annan

His Excellency
Mr. Yoweri Kaguta Museveni
President of the Republic of Uganda
Kampala

22 September 2005

Excellency,

The efforts of the United Nations International Year of Microcredit 2005 have helped to substantially increase awareness about the importance of microfinance as a critical poverty alleviation tool that reaches hundreds of millions of people in over one hundred countries. This success is a tribute to the tremendous commitment of countries such as Ghana.

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Kofi A. Annan

His Excellency
Mr. John Agyekum Kufuor
President of the Republic of Ghana
Accra

22 September 2005

Excellency,

The efforts of the United Nations International Year of Microcredit 2005 have helped to substantially increase awareness about the importance of microfinance as a critical poverty alleviation tool that reaches hundreds of millions of people in over one hundred countries. This success is a tribute to the tremendous commitment of countries such as Bangladesh.

I am honoured to invite you to deliver a keynote address at the “International Forum to Build Inclusive Financial Sectors”, on 7 and 8 November 2005 at the United Nations Headquarters in New York. You would deliver your keynote address at the opening ceremony of the International Forum on 7 November. Your presence and your country’s experience with microcredit and microfinance institutions will add tremendous value to the debate.

I am also honoured to invite you to attend a Gala Awards Dinner: “Celebrating the Unsung Heroes of Poverty Eradication” on the evening of 8 November.

These events will draw over 700 high-level representatives from government, international organizations, civil society and business to share their expertise and experiences, and deliberate on the next steps to make quality financial services available to all. Attached you will find further information about the Forum and Gala Awards Dinner. I hope you will join us in this effort to make a difference in the fight to eradicate poverty.

Please accept, Excellency, the assurances of my highest consideration.

Kofi A. Annan

Her Excellency
Begum Khaleda Zia
Prime Minister of
the People’s Republic of Bangladesh
Dhaka

22 September 2005

Excellency,

The efforts of the United Nations International Year of Microcredit 2005 have helped to substantially increase awareness about the importance of microfinance as a critical poverty alleviation tool that reaches hundreds of millions of people in over one hundred countries. This success is a tribute to the tremendous commitment of countries such as Canada.

I am honoured to invite you to deliver an address at the “International Forum to Build Inclusive Financial Sectors”, on 7 and 8 November 2005 at the United Nations Headquarters in New York. You would deliver your address on 8 November as part of a discussion entitled “The Future of Access to Finance”. This discussion will address how to decrease barriers to development through an increased access to microfinance. Your experience in leading Canada’s efforts to extend microfinance across developing countries will add tremendous value to the debate.

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Please accept, Excellency, the assurances of my highest consideration.

Kofi A. Annan

His Excellency
The Rt. Hon. Paul Martin
Prime Minister of Canada
Ottawa

22 September 2005

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The Forum will close with a celebratory Gala Awards Dinner, "Celebrating the Unsung Heroes of Poverty Eradication" on 8 November which will gather distinguished world and business leaders, dignitaries, and celebrities to honour the success of the Year. Several remarkable microfinance clients will be flown to New York to tell their inspiring stories and to be recognized for their significant achievements. All proceeds will go to capacity building in training and innovation for microfinance providers so that they can better serve poor people around the world.

These events will draw over 700 high-level representatives from governments, international organizations and business to share successes and challenges and to deliberate on next steps. We envisage that it will contribute to the sharing of new expertise, the development of partnerships and renewed commitment to make quality financial services available to all. Information on the Forum and Gala are attached. Your participation in these events will underscore the critical importance of access to finance in our collective effort to eradicate poverty.

Please accept, Excellency, the assurances of my highest consideration.

Kofi A. Annan

His/Her Excellency
Name
Title (including country)
Capital

*generic
letter*

International Year of Microcredit 2005
United National International Forum to Build Inclusive Financial Sectors
“Making a Difference in Poverty Eradication”
November 7-9, 2005

Lack of access to financial services is a primary obstacle in the fight to eradicate poverty. Millions of poor and low-income people around the world are unable to access basic loans, savings and insurance needed to achieve a more secure and prosperous future. Microcredit and microfinance – small monetary loans granted to entrepreneurs who are ineligible for regular bank loans – have the potential to help billions of people, but only a tiny fraction of the demand is being met. An entrepreneurial spirit flourishes in poor communities worldwide; tapping into this spirit would give low-income people a chance to build better lives with far-reaching positive impact on local and national economies. However, without access to secure financial services, this spirit cannot survive.

The United Nations declared 2005 the International Year of Microcredit in an effort to make financial services more accessible to poor and low-income people, and build global support for this issue. Since the launch of the Year, the United Nations has worked hand-in-hand with partners from around the world in the private sector, microfinance community, and governments to raise awareness about financial needs, and the powerful tool of microfinance as an important step towards poverty reduction.

Global response to the Year has been overwhelmingly positive and unprecedented. Over 100 countries have pledged support to the messages of the Year, and have engaged their governments and private sectors to examine financial sectors and extend services to their poor. Celebrities have joined with prominent leaders in the fields of banking and economic development to voice their commitment to building inclusive financial sectors where all people, regardless of income-level, can participate with pride and honour.

The International Forum to Build Inclusive Financial Sectors – the final event of the Year of Microcredit – will galvanize support from across the public, private and non-profit sectors, building on momentum from the Year. Bringing together stakeholders, donors, the microfinance community, and caring citizens, this event will shape an historic programme of action, making strides towards extending financial services previously thought to be unattainable. Now is the time to join the International Year of Microcredit and make a difference in the fight to eradicate poverty.



United National International Year of Microcredit 2005 Gala Dinner
“Celebrating the Unsung Heroes of Poverty Eradication”
November 8, 2005

One of the most successful activities of the International Year of Microcredit is the Global Microentrepreneurship Awards Programme sponsored by United Nations Capital Development Fund, Citigroup Foundation and the United Nations Foundation. On November 8 in conjunction with the preeminent event of the Year: “The United Nations Forum to Build Inclusive Financial Sectors”, the Gala Awards Dinner will be held at the United Nations Headquarters in New York City to celebrate the tremendous achievements of men and women microentrepreneurs in over 30 countries. We have invited Michael Douglas, Ambassador of Peace for the UN, to MC the event; a select group of globally eminent personalities to hand out the awards to five regional winners of the Global Microentrepreneurship Awards Programme, including Emissary of the Year Minister Gilberto Gil from Brazil, Natalie Portman and Chelsea Clinton; and socially-engaged musicians, including Roberta Flack, Bono, Anggun and UNICEF Goodwill Ambassador Angélique Kidjo, to perform.

The inspiring stories of the 2004 Global Microentrepreneurship Awards Programme

Fatimata Lonfo fled Cote d'Ivoire in October 2001 and arrived in New York with three children and no means to support them. Her plan to open a hair salon met with resistance as typical bank loans were inaccessible to her. Fatimata turned to ACCION New York, a non-profit microfinance organization, and is now the proud owner of Windyla's Boutique and Hair Braiding Salon. Her business supports her three children, the oldest of whom has started community college. Fatimata was received at the opening of the NASDAQ. She exclaimed, “I didn't know that such a big event would be waiting for me. I feel like an important person now!”

Fortunata Maria de Aliaga has always sold flowers from street corner in La Paz, Bolivia. When her children were young, she worked long hours to give them the opportunity she never had – the chance to go to school. Some days she barely had enough money to set up shop. Fifteen years ago, Fortunata learned about Banco Sol, a microfinance bank. She qualified for a loan that allowed her to buy flowers in bulk at a much cheaper rate. With a strong repayment record, Fortunata was approved for larger loans and began to borrow on her own. Today, Fortunata proudly reports, “All three of my children finished school. I even had money left to make improvements to my house!”

Fatimata and Fortunata are winners of the Global Microentrepreneur Awards, heroes celebrated by the Year of Microcredit. As their stories demonstrate, huge impact for their families and communities results from the small loans given to microentrepreneurs. Although the link between financial services and development is well-documented, access to adequate loans is the single biggest obstacle to the development of people around the world – for this reason, the United Nations General Assembly designated 2005 the International Year of Microcredit. The Year has inspired an unprecedented global response as more than 100 countries have engaged their governments and private sector to raise awareness about microfinance. Celebrities have voiced their support, including actors Michael Douglas, Aishwarya Rai, and Natalie Portman, and singers Gilbert Gil and Angélique Kidjo. However, the true heroes of the Year are the microentrepreneurs who overcome great obstacles to assist their families. This dinner will celebrate the winners of the 2005 Global Microentrepreneur Awards – the unsung heroes of poverty eradication.



1 September 2005

Excellency,

The efforts of the United Nations International Year of Microcredit 2005 have helped to substantially increase awareness about the importance of microfinance as a critical poverty alleviation tool that reaches hundreds of millions of people in over one hundred countries. 

I have the honour to invite you to participate in the “International Forum to Build Inclusive Financial Sectors” on 7 and 8 November 2005 at United Nations Headquarters in New York.

The Forum will close with a celebratory Gala Awards Dinner, “Celebrating the Unsung Heroes of Poverty Eradication” on 8 November which will gather distinguished world and business leaders, dignitaries, and celebrities to honour the success of the Year. Several remarkable microfinance clients will be flown to New York to tell their inspiring stories and to be recognized for their significant achievements. All proceeds will go to capacity building in training and innovation for microfinance providers so that they can better serve poor people around the world.

In addition, a “Seminar on Regulation and Supervision” will be convened on 9 November to discuss how to balance supervision and regulation issues of safety and soundness with innovation and flexibility so as to promote rather than stunt microfinance. This seminar will be co-hosted by the Federal Reserve Bank of New York and the State of New York Banking Department, and will be attended by Governors of Central Banks, Finance Ministers, and other financial sector leaders and regulators.

His/Her Excellency
Name
Title (including country)
Capital

These events will draw over 700 high-level representatives from governments, international organizations and business to share successes and challenges and to deliberate on next steps. We envisage that it will contribute to the sharing of new expertise, the development of partnerships and renewed commitment to make quality financial services available to all

Your participation in these events will underscore the critical importance of access to finance in our collective effort to eradicate poverty.

Information on the Forum, Gala and Seminar are attached.

Please accept, Excellency, the assurances of my highest consideration.

Kofi Annan

His Excellency Mr. Hamid Karzai
President of the Islamic Republic of Afghanistan
Kabul

His Excellency Mr. Jose Eduardo dos Santos
President of the Republic of Angola
Luanda

His Excellency Dr. Iajuddin Ahmed
President of the People's Republic of Bangladesh
Dhaka

His Excellency Mr. Guy Verhofstadt
Prime Minister of the Kingdom of Belgium
Brussels

His Excellency Mr. Mathieu Kerekou
President and Head of Government of the Republic of Benin
Cotonou

His Excellency Mr. Luiz Inacio Lula Da Silva
President of the Federative Republic of Brazil
Brasilia

His Excellency Mr. Blaise Compaore
President of Burkina Faso
Ougadougou

His Excellency Mr. Hun Sen
Prime Minister of the Royal Government of Cambodia
Phnom Penh

His Excellency Mr. Jintao Hu
President of the People's Republic of China
Beijing

His Excellency Mr. Alvaro Uribe Velez
President of the Republic of Colombia
Bogota

His Excellency Mr. Alfredo Palacio
President of the Republic of Ecuador
Quito

Her Excellency Ms. Tarja Halonen
President of the Republic of Finland
Helsinki

His Excellency Mr. Gerhard Schroeder
Chancellor of the Federal Republic of Germany
Berlin

His Excellency Mr. Oscar Berger Perdomo
President of the Republic of Guatemala
Guatemala

His Excellency Mr. Manmohan Singh
Prime Minister of the Republic of India
New Delhi

His Excellency Mr. Susilo Bambang Yudhoyono
President of the Republic of Indonesia
Jakarta

His Excellency Mr. Silvio Berlusconi
Prime Minister of the Republic of Italy
Rome

His Majesty Abdallah II
King of the Hashemite Kingdom of Jordan
Amman

His Excellency The Honourable Mwai Kibaki
President of the Republic of Kenya
Nairobi

His Excellency Mr. Charles Gyude Bryant
Chairman, National Transitional Government of the Republic of Liberia
Monrovia

His Excellency Mr. Jean-Claude Juncker
Prime Minister and Minister of State of the Grand Duchy of Luxembourg
Luxembourg

His Excellency Mr. Marc Ravalomanana
President of the Republic of Madagascar
Antananarivo

His Excellency Mr. Vicente Fox Quesada
President of Mexico
Mexico City

His Excellency Mr. Nambaryn Enkhbayar
President of Mongolia
Ulaanbaatar

His Excellency Mr. Driss Jettou
Prime Minister of the Kingdom of Morocco
Rabat

His Excellency Mr. Jan Peter Balkenende
Prime Minister and Minister for General Affairs of the Kingdom of the Netherlands
~~Amsterdam~~ *The Hague*

His Excellency Mr. Olusegun Obasanjo
President and Commander-in-Chief of the Armed Forces of the Federal Republic of
Nigeria
Abuja

His Excellency Mr. Kjell Magne Bondevik
Prime Minister of Norway
Oslo

Her Excellency Mrs. Gloria Macapagal-Arroyo
President of the Republic of the Philippines
Manila

His Excellency Mr. Vladimir Vladimirovich Putin
President of the Russian Federation
Moscow

His Excellency Mr. Paul Kagame
President of the Republic of Rwanda
Kigali

His Excellency Mr. Abdoulaye Wade
President of the Republic of Senegal
Dakar

His Excellency Mr. Ahmad Tejan Kabbah
President of the Republic of Sierra Leone
Freetown

His Excellency Mr. Thabo Mvuyelwa Mbeki
President of the Republic of South Africa
Cape Town

His Majesty Juan Carlos I
King of Spain
Madrid

His Excellency Mr. Jose Luis Rodriguez Zapatero
President of the Government of Spain
Madrid

His Excellency Mr. Samuel Schmid
President of the Swiss Confederation
Bern

His Majesty Adunyatet Phumiphon
King of Thailand
Bangkok

His Excellency Mr. Thaksin Chinnawatra
Prime Minister of the Kingdom of Thailand
Bangkok

His Excellency Mr. Ahmet Necdet Sezer
President of the Republic of Turkey
Ankara

His Excellency Mr. Tony Blair
Prime Minister, First Lord of the Treasury and Minister for the Civil Service of the
United Kingdom of Great Britain and Northern Ireland
London

His Excellency Mr. George W. Bush
President of the United States of America
Washington



UNITED NATIONS INTERNATIONAL FORUM TO BUILD INCLUSIVE FINANCIAL SECTORS
7 to 8 November 2005, UN Headquarters, New York

The International Forum to Build Inclusive Financial Sectors – the final event of the Year of Microcredit – will be the crowning event of the tremendously successful Year. The United Nations and the Advisors Group to the International Year of Microcredit will bring together representatives from the more than 100 countries that actively participated in the Year to deliberate on how to increase access to finance, and thereby reduce poverty, around the world.

Assembling experts from governments, the private sector, the United Nations, academia, civil society, other donors and the microfinance community, the Forum will be an environment rich in both discussion and achievement. Participants will share successes and challenges of the Year and will develop a plan to maintain momentum. Ultimately, the goal of the Forum is to adopt a programme of action to build inclusive financial sectors, bringing the world one step closer to achieving the Millennium Development Goals.

The Forum's agenda has been developed through consultations from around the world. Panels will address a wide variety of topics, ranging from the role of public and private sectors in extending microfinance, to microfinance in a post-conflict and recovery setting. During the event, promotional materials and items developed by more than 100 countries participating in the International Year of Microcredit initiatives, including the 50 formally established National Committees, will be displayed together with products made by microentrepreneurs from developing countries.

7 November 2005 UN Headquarters, New York

8:00 to 10:00 **Registration**

10:00 to 10:30 **Opening Ceremony– Conference Room 2**

Hosted by the Second Committee of the General Assembly, the opening ceremony will be attended by National Committee chairs, UN ambassadors and other dignitaries, representatives from UN agencies and UN country offices, government ministers and heads of state, senior representatives of the private sector, microfinance partners and non-governmental organizations.

10:30 to 11:30 **PANEL I: Launching the Blue Book on Building Inclusive Financial Sectors**
An overview of key findings in the Blue Book.

11:30 to 13:00 **PANEL II: Taking Meaningful Steps to Mitigate Financial Sector Crises in Post-Disaster/Post-Conflict Countries**

13:00 to 15:00 **Roundtable luncheon – Delegates Dining Room, Fourth Floor**

15:00 to 16:30 **PANEL III: Will the International Private Sector Transform the Landscape of Microfinance?**

16:30 – 18:00 **PANEL IV: Technology: Challenging Information Asymmetries**

18:30 – 21:00 **Reception Hosted by Credit Suisse First Boston**

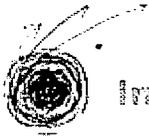
8 November 2005 UN Headquarters, New York

10:00 to 11:00 **PANEL V: The Future of Access to Finance - Conference Room 2**

11:00 to 12:00 **PANEL VI: Poor and Low Income Clients: Exploring Their Financial Needs**

- 12:00 to 13:00** **PANEL VII: Africa: Growth and Access to Finance – The Final Frontier**
- 13:00 to 14:30** **Networking luncheon – Delegates Dining Room, Fourth Floor**
“Financing Creative Industries”
- 14:30 to 16:15** **PANEL VIII: Migration: The Changing Landscape of Banking**
- 16:15 – 17:30** **PANEL IX: Can “Access to Finance” be a Policy Objective: Scrutinizing the Role of the State**
- 17:30 to 18:00** **Advisors’ Group Round table and Summary – Conference Room 2**
The Advisors’ Group will summarize their findings and present their vision to maintain momentum in the quest to extend access to financial services and eradicate poverty.
- 18:30 to 22:00** **Evening Gala Awards Dinner**
“Celebrating the Unsung Heroes of Poverty Eradication”
Delegates Dining Room, Fourth Floor

To register: Please call our registration line at +1.212.906.6083. Should you have any additional questions please do not hesitate to email: forum2005@uncdf.org



**UNITED NATIONS INTERNATIONAL FORUM TO BUILD INCLUSIVE FINANCIAL SECTORS
November 9th Seminar on Regulation and Supervision**

Organized by UNDP in collaboration with the President of the Federal Reserve Bank of New York and the NYS Superintendent of Banks

Co-hosted by the President of the Federal Reserve Bank of New York and the NYS Superintendent of Banks

Venue: Federal Reserve Bank of New York, 33 Liberty Street, New York City

The Coordinating Committee for the International Year of Microcredit 2005 is hosting the UN international Forum on Building Inclusive Financial Sectors in November 7-9 at the UN Headquarters in New York.

One of the topics being addressed by the Forum will be whether access to finance can be considered a national policy objective. November 9th will be devoted to discussing innovation in the creation of financial products tailored to poor and low-income populations. The emphasis will be on microfinance, specifically on how leveraging the existing financial regulatory infrastructure fosters and/or impedes commercial expansion.

Objective: To provide a fresh look at microfinance, with an emphasis on the range of activities and suppliers, principles of regulation of the sector, education in financial literacy, and the role of the private sector.

Topics: Product diversity, financial literacy, consumer protection, regulation, and the private sector's roles and activities to achieve the commercialization of financial services for the poor.

9 November 2005 Federal Reserve Bank of New York

9:00 to 9:30 *Opening Remarks and Welcome*

9:30 to 11:00

***Panel 1: Safety and Soundness with Diverse Providers
Can government effectively level the playing field?***

The session will focus on the challenges regulators face in supervising, and where appropriate, fostering growth amongst, a diverse set of financial service providers. The panel will open with a presentation on the US experience in developing a bank regulatory and supervisory environment that encourages competition among providers of financial services and that allows these numerous and diverse providers to offer retail financial services, with a special emphasis on low income or otherwise disadvantaged customers. Then, a panel of central bankers from developing countries will discuss their regulatory and policy approaches to deepening and broadening the set of financial services providers likely to offer microfinance services in their respective markets. How money remittance businesses fit into national regulatory regimes will also be covered.

11:00 to 11:30 *Coffee Break*

11:30 to 1:00

***Panel 2: Financial Literacy and Consumer Protection
Can regulators actuate expanded access to financial services through financial education programs and consumer protection standards?***

The session will focus on various methods of advancing consumer protection and consumer financial literacy. The opening presentation will focus on the experience of New York in applying consumer compliance and fair lending standards to providers of retail financial services, particularly with respect to serving poor or otherwise disadvantaged customers. Following this will be a panel that will discuss these issues, including the risks of over-regulation from a regional perspective.

1:00 to 3:00 **Lunch and Keynote Speaker**

The keynote speaker will use his remarks to emphasize the importance of the private sector investing in the microfinance industry, including the need for the private sector to help structure investments in microfinance that are liquid enough to attract a larger investor base than has occurred to date.

3:00 to 4:30

Panel 3: Commercializing Microfinance
Can a consensus be reached on how to expand relevant services to the unbanked?

The presentation will focus on the role regulation plays in shaping the integration and deepening of the financial sector's capacity to commercialize and reach a growing number of microentrepreneurs and consumers. This may mean that regulators need to play a more active role in facilitating inclusive commercial markets. Is this feasible? Where is the leadership from regulators, policy makers, and private sector? Among the issues likely to be addressed are how regulation (or lack thereof) impacts the activities and strategies of banks interested in adjusting the scale and scope of services and of investors (local and international) interested in investing in microfinance providers.

4:30 to 5:00 **Wrap up**

To register: Please call our registration line at +1.212.906.6083. Should you have any additional questions please do not hesitate to email: forum2005@uncdf.org