

UNCLASSIFIED
VP/WG DEC 2014

PLEASE RETAIN
ORIGINAL ORDER

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JRT/ck

26 August 1975

TB 210 (2) IMF

Dear Mr. Prenchand,

I would like to thank you for your kind assistance during my visit to the Fiscal Affairs Department of the International Monetary Fund. I was grateful to you for arranging appointments with officials concerned with my research in the field of budgeting and financial planning. All the discussions and information given by them will be useful in deepening our research in these areas.

Again, I am much thankful to you for the arrangement made for me through Mr. Goode. I will keep in touch with you in the near future.

Yours sincerely,

Jean Thollon
Division of Public Administration
and Finance,
Room CH-2116
United Nations
New York, NY 10017, USA

Mr. A. Prenchand
Room 6208
International Monetary Fund
H Street
Washington D.C.

cc: Mr. D. Bhureskar
Mr. V. Ramasathan



INTERNATIONAL MONETARY FUND
WASHINGTON, D. C. 20431

INDEX

OFFICIAL CORRESPONDENCE	CONTROL NO.
MUST BE RETURNED TO RECORDS CONTROL, RSOM 2074	5.275

RECEIVED IN RECORDS CONTROL	
13 MAY 1975	
ACTION TO:	
1 Miss Albuquerque	
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CABLE ADDRESS INTERFUND	
BRING FORWARD	
May 9, 1975	
ON	DAY MONTH YR.
TO:	

Dear Ms. Albuquerque:

TE 210 (2) IMF

Thank you for sending a copy of Mr. Rozell's final report. While, unfortunately, recent developments appear to have rendered the report's conclusions and recommendations moot, it was still interesting to read the report from a general, rather than particular, viewpoint.

I would have had few comments anyway upon the more specialized aspects of the report, the more so since the detailed recommendations were not included; however, I did notice two points in the 'General Observations' that I might question. The first is on page 3 when Mr. Rozell states that the "Bank has a well balanced executive management in the sense that most of the members of top and middle management have long service in the Bank". My own experience has sometimes indicated the reverse, namely that unless new blood is occasionally brought in, a management structure can become unbalanced and ossified. In fact there was an attempt last year to attract outside officers to rejuvenate the Bank. Secondly, Mr. Rozell states on the same page that since there would be no large-scale losses through retirement, no serious 'gaps' were likely to appear. Such an approach may be deceptive, as personnel losses other than through retirement, losses either to the private sector or to other public institutions, are sometimes a major problem in developing countries.

Yours sincerely,

Lattaada
MA
14/6/75

R. Tenconi

R. Tenconi
Senior Advisor
Central Banking Service

Ms. Sheila Albuquerque
Chief
Human Resources Projects Section
Asia and Middle East Branch
Office of Technical Co-operation
United Nations
New York, N.Y. 10017

OFFICE OF TECHNICAL CO-OPERATION
Human Resources Section
Asia and Mid/East Branch

14 MAY 1975



INTERNATIONAL MONETARY FUND
WASHINGTON, D.C. 20540

520° COTTON FIBER

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...other public institutions and other public institutions in developing
...countries.

Yours sincerely,

[Handwritten signature]

R. Powell
General Advisor
Central Planning Service

Mr. Powell
Director
United Nations
Office of Technical Co-operation
Latin and Middle East Division
Human Resources Projects Section
New York, N.Y. 10017

TE